



*Affiliated to University of Mumbai*

Program: B. Com (Accounting and Finance)  
Course: S.Y.B. Com (Accounting and Finance)  
Syllabus for Semester: III

Syllabus for Undergraduate Programme as per  
National Education Policy (NEP-2020) with effect from the  
academic year 2025-2026

BOS Chairperson

## NEP Credit Structure for BAF

Level	Sem	Major		Minor	OE	VSC	SEC	AEC	IKS	VEC	OJT/FP /RP/CC /CEP	Cumulative Credits	
		Mandatory	Elective										
4.5	I	4 + 2	-	2	2 + 2	2	2	2	2	2	-	22	<b>UG Certificate Cumulative Credit:44</b>
	II	4 + 2	-	2	2 + 2	2	2	2	-	2	2 (CC)	22	
<b>Exit Option: Award of UG Certificate in Major with 40 -44 Credits and an Additional 4 Credits Core NSQF Course / Internship OR Continue with Major and Minor</b>													
5	III	4 + 4	-	2 + 2	2	2	-	2	-	-	2 (CC) + 2 (CEP)	22	<b>UG Diploma Cumulative Credit:88</b>
	IV	4 + 4	-	2 + 2	2	2	2	2	-	-	2 (FP)	22	
<b>Exit Option: Award of UG Diploma in Major and Minor with 80-88 Credits and an Additional 4 Credits Core NSQF Course / Internship OR Continue with Major and Minor</b>													
5.5	V	4 + 4 + 2 (IKS)	4	2 + 2	-	2	-	-	-	-	2 (FP)	22	<b>UG Degree Cumulative Credit:132</b>
	VI	4 + 4 + 2	4	2 + 2	-	-	-	-	-	-	4 (OJT)	22	
<b>Total</b>		<b>44 + 4</b>	<b>8</b>	<b>20</b>	<b>12</b>	<b>10</b>	<b>6</b>	<b>8</b>	<b>2</b>	<b>4</b>	<b>14</b>	<b>132</b>	

<b>S.Y.B. Com (Accounting and Finance)</b>		
<b>Courses</b>	<b>Semester – III</b>	<b>Credits</b>
<b>Major</b>	Financial Accounting - III	4
	Cost Accounting - II	4
<b>Minor</b>	Business Economics - II	2
	Business Law - I	2
<b>OE</b>	Mutual Fund Management	2
<b>VSC</b>	Management Accounting - I	2
<b>AEC</b>	Media Writing I	2
<b>VEC</b>	-----	
<b>IKS</b>	-----	
<b>SEC</b>	-----	
<b>CC</b>	CC & CEP	4
<b>Total Credits</b>		<b>22</b>

## Programme Specific Outcomes (PSOs) for B. Com (Accounting and Finance)

Sr. No.	On completing B.COM(Accounting & Finance), the student will be able to:
PO1	To develop a better understanding of the Capital and money markets as this course gives an in-depth understanding of the essential qualities and areas of expertise required for such jobs.
PO2	To explore many career paths like investment and portfolio management, stock market, security analysis, mutual fund and capital market analysis, Money market ,accounting and financial domain .
PO3	To develop professional skills and build a strong foundation in Accounting and taxation matters
PO4	To understand important concepts like Absorption costing, marginal costing, standard costing, budgetary control and variance analysis and its practical applicability in Industry.
PO5	To Understand record keeping and regulatory mechanisms on transactions relating to mergers & acquisition, business valuation, corporate restructuring, takeovers, hire purchase & lease financing
PO6	To do the finalization of accounts as well as Legal Compliances of various statutes applicable to Business entities
PO7	To make effective use of Tools of information technology in order to facilitate regulatory compliances of corporate ,direct and indirect tax laws
PO8	To critically assess the ethical implications of Business decisions and understand the significance of Good corporate governance and Code of conduct

Course/ Paper Title	Financial Accounting-III
Course offered as	Major
Course Code	RUAFMJ301
Semester	III
No. of Credits	04
No. of lecture Hours/week	04

<b>Sr No.</b>	<b>Course Learning Objectives:</b>
CLO 1	To equip learners with the comprehensive knowledge and practical skills required to proficiently prepare, analyze, and interpret final accounts of partnerships.
CLO 2	To enable the learner to comprehend actual implementation of dissolution of partnership firm through the procedure of Piecemeal Distribution of Cash.
CLO 3	To Explore different types of amalgamations, such as merger of equals, absorption, and external acquisitions, understanding their distinctive characteristics.
CLO 4	To enable the learner, understand the accounting transactions of Foreign Currency.

<b>Sr No.</b>	<b>Course Objectives:</b>
CO1	Learners will be able to Apply knowledge of partnership agreements and accounting principles to real-world scenarios, facilitating strategic decision-making and problem- solving.
CO2	Learners will be able to know how to distribute cash between partners after dissolution with reference to Excess Capital method.
CO3	Learners will have the skills to handle the accounting, financial reporting, and integration challenges associated with amalgamations in a manner that enhances overall corporate performance.
CO4	Learners will understand the computation and treatment of Foreign Currency transactions.

## Detailed Syllabus:

Module	Title with content	No. of lectures
I	<b>Partnership Final Accounts (Admission and Retirement)</b> <b>Introduction</b> : Meaning, Features, Advantage and Disadvantage , Main clauses in Partnership Deed  • <b>Methods</b> : Allocation of Gross Profit prior to and after admission and retirement when stock on the date of admission and retirement is given and not given (Practical Sums)	(15)
II	<b>Piecemeal Distribution of Cash</b>  • <b>Introduction</b> :Overview of corporate liquidation , Distinction between piecemeal distribution and other distribution methods, Historical perspectives and legal developments <b>Method:</b> Proportionate Capital Method (Practical Sums)	(15)
III	<b>Amalgamation of Firms</b>  <b>Introduction</b> : Definition and types of amalgamations, Strategic objectives of amalgamations, Historical perspectives and trends  • <b>Accounting Procedure</b> – Purchase Consideration, Preparing Balance sheet of new firm and Adjustment of Goodwill in the new firm based on Realization Method (Practical Sums)	(15)
IV	<b>Accounting of Transactions of Foreign Currency</b>  <b>Introduction</b> : Overview of the global financial environment, Key concepts: Foreign currency transactions, exchange rates, functional currency, and presentation currency  • <b>Accounting Procedure:</b> Journal Entry and Ledger based on	(15)

	Exchange difference	
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**Reference Books:**

1. Barad, Mahesh: Modern Financial Accounting. Jaipur. Galaxy Book Company, 2018.
2. Gawande, M.K.: Advanced Accounting: Today and Tomorrow. Kanpur. Chandralok Prakashan, 2016.
3. Goyal, Bhushan Kumar & Tiwari, H.N.: Financial Accounting; V.2: Assignments. (9th) New Delhi. Taxmann Publications Pvt Ltd., 2021
4. John Wild Fundamental Accounting Principles, McGraw Hill, 23rd Edition, 2016
5. Maheshwari, S N & Maheshwari, S K: Problems & Solutions In Advanced Accountancy : Vol. 1. (6th Ed) Vikas Publishing House Pvt Ltd., 2008
6. P.C. Tulsian, Financial Accounting, Pearson Publications, 2022

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Theory Examination Pattern for Major

<b>I</b>	<b>Continuous Internal Assessment</b>	
a	One class test - 5 marks concept testing (1 mark each) - Attempt any 3 out of 4 Questions (5 marks each)	20 Marks
b	Project Presentation & Group Discussion 10 marks for project presentation 10 marks assignment and viva	20 Marks
	Total	<b>40 marks</b>
<b>II</b>	<b>Semester End Examination</b>	<b>60 Marks</b>

	Duration	2 Hours
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**External Question Paper Pattern – 60 Marks**

Q. 1 Attempt any 1 out of 2 (15 Marks)

Q. 2 Attempt any 1 out of 2 (15 Marks)

Q. 3 Attempt any 1 out of 2 (15 Marks)

Q. 4 Attempt any 1 out of 2 (15 Marks)

(Note: 15 marks question can be classified into 8 and 7 marks.)

Course/ Paper Title	COST ACCOUNTING – II
Course offered as	MAJOR
Course Code	RUAFMJ302
Semester	III
No. of Credits	04
No. of lecture Hours/week	04

Sr. No.	Course Learning Objectives:
CLO-1	To explore different forms to optimize the value of labour costs to a company
CLO-2	To explore different forms to optimize the value of overhead costing for a company
CLO-3	To familiarize learners with the principles and procedures of preparation cost sheet both on actual and on estimated basis.
CLO-4	To explore the reasons of differences between financial and cost statements and to reconcile the differences therein.

### Course Outcome

<b>On completing the course, the student will be able to:</b>	
<b>CO 1</b>	Demonstrate skills for optimization of labour costs
<b>CO 2</b>	Demonstrate skills for optimization of overhead costs
<b>CO 3</b>	Demonstrate skills for the reconciliation of cost and financial

	statements
<b>CO 4</b>	Demonstrate skills for the computation of actual and/or estimated costs

Detailed Syllabus:

Module	Title with content	No. of lectures
<b>I</b>	<b>Labour Cost</b>	<b>15</b>
	Labour Costing –Concept & Compositiong Labour Cost Records Overtime / Idle time Individual and Group Bonus and Incentive Plans (Practical Problems)	
<b>II</b>	<b>Overheads</b>	<b>15</b>
	Overhead Costing – Concept Classification of overheads on different basis Apportionment and Absorption of Overheads (Practical problems) Secondary Distribution, Repeated distribution, Simultaneous equation, Trial & Error method, Step down method (Practical problems)	
<b>III</b>	<b>Cost Sheet</b>	<b>15</b>
	Meaning, Nature and importance of cost sheet Preparation of cost sheet for calculation of total cost (Practical Problems) Calculation of profit/loss and backward working (Practical Problems) Preparation of estimated cost sheet	
<b>IV</b>	<b>Reconciliation Statement &amp; Recent Trends</b>	<b>15</b>

	Meaning, Nature of reconciliation statement Reasons for differences between financial profit and costing profit Preparation of statement of reconciliation (Practical Problems) Concepts of Uniform Costing and Interfirm Comparison, Emerging Concepts – Target Costing, Benchmarking, JIT, The Balanced Scorecard	
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References:

1. Cost Accounting-Principles and Practice; Arora M.N: Vikas, New Delhi.
2. Cost Accounting; Jain S.P. and Narang K.L: Kalyani New Delhi.
3. Cost Accounting - A Managerial Emphasis; Prentice-Hall of India, Horngren, Charles, Foster and Datar: New Delhi

## **Royal College of Arts, Science and Commerce**

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### **Theory Examination Pattern for**

#### **Major Paper (4 credits)**

<b>I</b>	<b>Continuous Internal Assessment</b>	
<b>a</b>	One class test <ul style="list-style-type: none"> <li>• 5 marks concept testing (1 mark each)</li> <li>• Attempt any 3 out of 4 Questions (5 marks each)</li> </ul>	<b>20 Marks</b>
<b>b</b>	Project Presentation  10 marks for project presentation  10 marks Assignment or Viva	<b>20 Marks</b>
	Total	<b>40 marks</b>

<b>II</b>	Semester End Examination	<b>60 Marks</b>
	Duration	<b>2 Hours</b>

### **External Question Paper Pattern – 60 Marks**

Q. 1 Attempt any 1 out of 2 (15 Marks)

Q. 2 Attempt any 1 out of 2 (15 Marks)

Q. 3 Attempt any 1 out of 2 (15 Marks)

Q. 4 Attempt any 1 out of 2 (15 Marks)

(Note: 15 marks question can be classified into 8 and 7 marks.)

Course/ Paper Title	BUSINESS ECONOMICS II
Course offered as	Minor
Course Code	RUAFMN303
Semester	III
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives:
CLO1	To make learners understand the overall functioning of an economy as it focuses on broad economic factors, such as inflation, unemployment, and economic growth.
CLO2	To gain insights about the Fiscal policy of the nation and deeper knowledge of Issues of International Trade, foreign investment, balance of payment etc.

### **Course Outcome**

	On completing the course, the student will be able to:
CO1	Discuss Macroeconomics with its Meaning, Scope and Importance and analyze circular flow of aggregate income and expenditure
CO2	Understand the trade cycles and recognize Inflation and how the monetary policy functions in an economy

CO3	Classify the different canons of taxation under fiscal policy and the theories of International trade
CO4	Describe the concept of Balance of payment, Foreign investments and the Foreign exchange market of an economy.

**Detailed Syllabus:**

Module	Title with content	No. of lectures
I	<p><b>Overview of Macroeconomics</b></p> <ul style="list-style-type: none"> <li>- Macroeconomics: Meaning, Scope and Importance</li> <li>- Circular flow of aggregate income and expenditure and its Importance, closed and open economy models</li> <li>- Trade Cycles: Features and Phases</li> <li>- Inflation: Demand Pull Inflation and Cost Push Inflation, Effects of Inflation, Nature of inflation in a developing economy</li> <li>- Monetary policy and inflation targeting</li> </ul>	(15)

II	<p><b>Fiscal policy and Open Economy: Theory and Issues of International Trade</b></p> <ul style="list-style-type: none"> <li>- Fiscal Policy: Meaning, Objectives - Contra cyclical Fiscal Policy and Discretionary Fiscal Policy, Instruments of Fiscal policy : Canons of taxation</li> <li>- The basis of international trade: Ricardo’s Theory of comparative cost advantage, The Heckscher – Ohlin theory of factor endowments</li> <li>- Foreign Investment: Foreign Portfolio investment, Benefits of Portfolio capital flows, Foreign Direct Investment, Merits of Foreign Direct Investment, Role of Multinational corporations</li> <li>- Balance of Payments: Structure, Types of Disequilibrium, Measures to correct disequilibrium in BOP</li> <li>- Foreign Exchange and foreign exchange market : Spot and Forward rate of Exchange, Hedging, Speculation and Arbitrage, Fixed, Flexible and Managed exchange rates.</li> </ul>	(15)
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**References:**

1. Macroeconomics by Campbell r. McConnell , Stanley I. Brue
2. Indias fiscal policy: prescriptions, pragmatics and practice, by Supriyo de
3. Macroeconomics and Monetary policy (oip): issues for a reforming economy by Ahluwalia montek, S.Reddy y.v. , Tarapore s.s.
4. Foreign Exchange & Forex Trading by Ankit Gala & Jitendra Gala

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I	<b>Continuous Internal Assessment</b>	
a	One class test - 3 concept testing (1 marks each) - Attempt any 2 out of 3 Questions (3.5 marks each)	10 Marks
b	Project Presentation	10 Marks
	Total	<b>20 marks</b>
II	<b>Semester End Examination</b>	<b>30 Marks</b>
	Duration	1 Hour

### **External Question Paper Pattern – 30 Marks**

Q. 1 Attempt any 2 out of 3 (15 Marks)

Q. 2 Attempt any 2 out of 3 (15 Marks)

Course/ Paper Title	BUSINESS LAW-1
Course offered as	Minor
Course Code	RUAFMN304
Semester	III
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives:
CLO-1	To provide the learners with a comprehensive understanding of the legal principles and frameworks governing business transactions, contracts, and operations.
CLO-2	To equip learners with an ability to draft, interpret, enforce contracts and mitigate contract risks.
CLO-3	Learners will be able to explore different forms of business entities such in corporate world and understand their respective legal implications and advantages
CLO-4	Learners will enhance their critical thinking and legal reasoning skills through the analysis of case studies, statutes, and legal precedents, and develop the ability to apply legal principles to real-world business scenarios.
CLO-5	Learners will have improved their communication skills in conveying legal concepts, principles, and arguments to diverse stakeholders.

### Course Outcomes

On completing the course, the student will be able to:	
CO-1	Explain the rules for drafting of a valid contract
CO-2	Discuss the rules of for termination of contract & the remedies thereunder
CO-3	Explain the legal terminologies, principles, maxims or doctrines

**CO-4**

Describe the rules relating to incorporation of a company in India

Detailed Syllabus:

Module	Title with content	No. of lectures
<b>I</b>	<b>CONTRACT ACT, 1872</b>	<b>15</b>
	<ul style="list-style-type: none"> <li>· Definitions under Contract Act – Proposal, Acceptance, Promise, Consideration, Free Consent</li> <li>· Essential elements of Contract; Agreement and Contract, Types of agreements</li> <li>· Breach of contract. Remedies for breach of Contract</li> <li>· Case study</li> </ul>	
<b>II</b>	<b>COMPANIES ACT, 2013</b>	<b>15</b>
	<ul style="list-style-type: none"> <li>· Highlights of the new Act, Definitions under Companies Act – Books of Accounts, Financial Year, Foreign Company, Independent director, One Person Company, Promoter, Prospectus, Small Company</li> <li>· Meaning &amp; Types of companies, Process of incorporation in India Sections 3 to 20, Requirements for a charitable organization</li> <li>· Doctrines under company law</li> <li>· Case study</li> </ul>	

References:

1. Elements of Merchantile law – N.D. Kapoor
2. Indian Contract Act – Dr. Avtar Singh
3. Company Law – Dr. Avtar Singh
4. Companies Act, 2013 – Bharat Law House

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I	<b>Continuous Internal Assessment</b>	
a	One class test - 3 marks concept testing - Attempt any 1 out of 2 Questions (7 marks)	10 Marks
b	Assignment and Viva	10 Marks
	Total	<b>20 marks</b>
II	<b>Semester End Examination</b>	<b>30 Marks</b>
	Duration	1 Hour

### External Question Paper Pattern – 30 Marks

Q. 1 Attempt any 2 out of 3 (15 Marks)

Q. 2 Attempt any 2 out of 3 (15 Marks)

Course/ Paper Title	MUTUAL FUND MANAGEMENT:
Course offered as	Open Elective
Course Code	RUAFOE305
Semester	III
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives:
CLO1	To explain the history, characteristics, and structure of mutual funds along with the roles of entities like sponsors, trustees, and fund houses in India.
CLO2	To describe the legal framework, regulations, and investor protection mechanisms for mutual funds, focusing on SEBI, AMFI, and other regulatory bodies.
CLO3	To introduce the classification of mutual funds based on operational, portfolio, and geographical characteristics.
CLO4	To guide students on portfolio maturity concepts, calculations of NAV, and understanding systematic investment and transfer plans.

### **Course Outcome**

	On completing the course, the student will be able to:
CO1	Understand the characteristics and structure of mutual funds and identify the roles of entities involved in their operation
CO2	Analyze the legal and regulatory framework for mutual funds and understand investor protection mechanisms in India.
CO3	Classify mutual funds based on their operational, portfolio, and geographical characteristics.

CO4	Calculate NAV and explain portfolio maturity and systematic investment and transfer plans.
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### Detailed Syllabus:

Module	Title with content	No. of lectures
I	<p>Introduction to Mutual Fund:</p> <p>A) History and Origin, Definition, Meaning, Characteristics, Advantages, Disadvantages, Limitations of Mutual Funds, Ethics in Mutual Fund. Entities involved - Sponsor, Trust, Trustee, Asset Management Company, Registrar and Transfer Agent (RTA) and Fund Houses in India.</p> <p>(B) Legal Framework - Role of Regulatory Agencies for Mutual Funds: SEBI, RBI, AMFI, Ministry of Finance, SRO, Company Law Board, Department of Company's Affairs, Registrar of Companies, MF Guidelines on Advertisement, Accounting, Taxation and Valuation Norms, Guidelines to Purchase Mutual Funds, Investor Protection and MF Regulations, Grievance Mechanism in MF in India.</p>	(15)

II	<p>Classification of Mutual Fund:</p> <p>(A) Types of Mutual Fund: (Introduction and Characteristics).</p> <p>* Functional / Operational - Open ended, Close ended, Interval.</p> <p>* Portfolio - Income, Growth, Balanced, MMM.</p> <p>* Geographical/ Location - Domestic, Offshore.</p> <p>Miscellaneous - Tax Saving Funds, Exchange Traded Funds, Balance Funds, Fixed Term Plan, Debt Funds, Systematic Investment Planning and Systematic Transfer Plan.</p> <p>(B) Portfolio Maturity, Calculations of NAV</p>	(15)
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### References:

- “Mutual Funds in India: Structure, Performance, and Prospects” by H. Sadhak
- “Indian Mutual Funds Handbook” by Sundar Sankaran
- “Mutual Funds: Principles and Practices” by Dr. Avadhani V.A.
- “Asset Management in Theory and Practice” by David G. Luenberger
- “Investment Analysis and Portfolio Management” by Prasanna Chandra
- “Guide to Indian Capital Market” by Sanjeev Aggarwal
- “Securities Laws and Capital Markets” by Taxmann Publications
- Practical Guides and Websites
- AMFI (Association of Mutual Funds in India) Investor Guide
- AMFI’s official guide and website provide detailed explanations of mutual fund structures, regulations, and investor protection.
- SEBI Guidelines and Handbook on Mutual Funds
- Useful for understanding the legal framework, advertisement norms, and grievance mechanisms.

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I	<b>Continuous Internal Assessment</b>	
a	One class test (45 minutes duration) - 5 marks concept testing - Attempt any 4 out of 5 questions (5 marks each)	<b>25 marks</b>
b	Project presentation	10 marks
c	group discussion	10 marks
d	Active participation	<b>5 marks</b>
	<b>TOTAL</b>	<b>50 Marks</b>
Course/ Paper Title		MANAGEMENT ACCOUNTING-I
Course offered as		Vocational Skill Course
Course Code		RUAFVSC306
Semester		III
No. of Credits		02
No. of lecture Hours/week		02

Sr No.	Course Learning Objectives:
CLO1	To explain the meaning, scope, and importance of management accounting.
CLO2	To demonstrate the preparation and analysis of vertical balance sheets, trend analysis, comparative statements, and common-size statements.
CLO3	To describe the meaning and utility of cash flow analysis.
CLO4	To teach the preparation of cash flow statements as per Accounting Standard 3 (Indirect Method).

## Course Outcome

	On completing the course, the student will be able to:
CO1	Understand the scope and functions of management accounting.
CO2	Prepare and analyze financial statements using trend and comparative analysis techniques.
CO3	Understand the significance of cash flow analysis in decision-making.
CO4	Prepare cash flow statements using the indirect method as per AS-3.

## Detailed Syllabus:

Module	Title with content	No. of lectures
I	<p><b>Introduction to Management Accounting</b></p> <p>Meaning, Features, Scope, Importance, Functions, role of Management Accounting, Management Accounting Framework, Tools, Management Accounting and Financial Accounting</p> <p><b>Analysis and Interpretation of Accounts</b></p> <p>a) Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis</p> <p>b) Trend Analysis.</p> <p>c) Comparative Statement.</p> <p>d) Common Size Statement.</p> <p>NOTE: Practical Problems based on the above (a) to (d)</p>	(15)

<b>II</b>	<p><b>Cash Flow Analysis</b></p> <p>Meaning of cash flow, activities of cash flows, advantages/ utility of cash flow.</p> <p>Preparation of Cash Flow Statement with reference to Accounting Standard No .3. (Indirect method only)</p>	<b>(15)</b>
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**References:**

- \* Cost & Management Accounting by Ravi N. Kishor, Publication Taxmonth
- \* Essential of Management Accounting by P.N.Reddy, Himalaye
- \* Advanced Management Accounting by Robert S Kailar, Holl
- \* Financial Of Management Accounting by S.R. Varshney, Wisdom
- \* Introduction Of Management Accounting by Charbs T Horngram, PHI Learnng
- \* Management Accounting by I.m.Pandey, Vikas
- \* Cost & Management Accounting by D.K.Mattal, Galgotia
- \* Management Accounting by Khan & Jain, Tata Megaw
- \* Management Accounting by R.P.Resstogi

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<b>I</b>	<b>Continuous Internal Assessment</b>	
<b>a</b>	One class test (45 minutes duration) - 5 marks concept testing - Attempt any 4 out of 5 questions (5 marks each)	<b>25 marks</b>
<b>b</b>	Project presentation	10 marks
<b>c</b>	group discussion	10 marks
<b>d</b>	Active participation	<b>5 marks</b>
	<b>TOTAL</b>	<b>50 Marks</b>

Course/ Paper Title	Community Engagement Programme
Course offered as	CEP
Course Code	RUAFCEP309
Semester	III
No. of Credits	02
Duration	60 hrs Orientation and Planning (15 Hours) Community Engagement Activities (30 Hours) Documentation and Report Preparation (15 Hours)

<b>Sr. No.</b>	<b>Course Learning Objectives</b>
<b>CLO1</b>	To assist students in getting clarity on concepts relating to Community engagement

<b>CLO2</b>	To help students to apply classroom knowledge of courses to field realities and thereby improve quality of learning
<b>CLO3</b>	To help students to learn different methods of promoting inclusivity in community engagement

**Course Outcome :**

	<b>On completing the course, the student will be able to:</b>
<b>CO1</b>	Demonstrate a sense of empathy and bonds of mutuality with local community
<b>CO2</b>	Weigh the social responsibility that comes with community engagement
<b>CO3</b>	Discuss various alternative mechanisms to conduct community engagement programs

**Module 1: Orientation and Planning (15 Hours)**

- Introduction to CEP and its relevance to NEP-2020.
- Identification of local community needs where accounting and finance is applicable.
- Planning outreach/awareness events.

**Module 2: Community Engagement Activities (30 Hours)**

**Detailed CEP Activity**

Sr. No	Name of the Topic	Details
1	Organise drives for facilitation and support for the opening of bank and/or demat accounts.	Students will visit the nearby localities/ housing societies (Mira-Bhayender belt) to provide a direct support for facilitation (including documentation) and opening of bank/ demat accounts, for small shopkeepers

	<b>Finance Students</b>	and households.
2	Promoting financial literacy with a focus on fundamental financial concepts, awareness of cyber risks, identification of potential frauds, and strategies for safeguarding against them.  <b>Finance Students</b>	Students will organize awareness drives in nearby housing societies/ educational institutes with a view to improving financial literacy, financial frauds and ways to mitigate them.
3	Organise risk management initiatives to raise awareness about the importance of insurance, strategic investments, and proactive planning for future emergencies or contingencies  <b>Finance Students</b>	Students will visit nearby housing societies/ educational institutes/ local stores to generate awareness on the importance of various popular tools of investment and benefits of starting early.

- Students must form a group of 10 and complete any one activity.
- Students must visit at least three different places to conduct the activity.

### **Module 3: Documentation and Report Preparation (15 Hours)**

#### Report Format

- The students are required to submit a report of the Community Engagement Projects at the end of the semester in the following suggested format.
- All projects should be typed on A4 sheets, Font Size 12, Times New Roman, one and a half spacing on executive bond paper.

➤ The project report shall have appropriate chapter scheme and be presented in a minimum of 20 pages (Approximately minimum of 4000 to 5000 words).

**Report should be arranged in the following order**

### **Title Page**

- Title of the Report (Font size 14)
- Name of the Student
- Roll number/Seat number
- Program Title
- Name of the Mentor
- Month of Submission

### **Certificate by the Institute**

### **Certificate by Mentor**

### **Student's Declaration**

### **Acknowledgement**

**Abstract** A brief summary of the community interactions, key observations, and main conclusions (200-300 words)

### **Table of contents**

- Include headings and subheadings with page numbers.

### **List of Figures and Tables**

- List all figures and tables included in the report with corresponding page numbers.

## **Chapter 1: Introduction**

- Purpose of the visit: Outline the objectives and expected outcome of the community interactions.
- Background Information: Provide context about the community interactions and its significance.
- Scope of the Report: Define the boundaries of what the report will cover.

## **Chapter 2: Literature Review**

- Review relevant literature on the site(s) visited, focusing on previous studies, historical accounts, and critical analyses of the literary significance.

## **Chapter 3: Methodology**

- Describe the approach and tools used for data collection during the visit (e.g., observational methods, interviews, archival research).
- Discuss the rationale behind the chosen methods.

## **Chapter 4: Description of the community interactions, Observations and Analysis**

- Provide detailed descriptions of community interactions and engagements carried out.
- Include observations related to fieldwork: work's-relevance to topic selected.
- Use photographs, diagrams, and sketches, etc. to support the descriptions.
- Analyze the data collected in relation to the study objectives.

## **Chapter 5: Conclusion and Recommendations**

- Discuss how the findings from the visits contribute to the understanding of subject area.
- Summarize the key findings and their significance.

- Offer recommendations based on the research findings for further study or preservation efforts. References
- List all sources cited in the report in a consistent format.

### **Appendices**

- Include additional data, interview transcripts, notes, or documents that are relevant to the report but not integral to its main text.

### **Allocation of Hours:**

Independent reading & studying 10 Hours

Preparing Questionnaire 5 hours

Data Collection 20 hours

Data Analysis & Preparation of report 20 hours

Presentation/ Viva/Evaluation 5 hours

### **Total 60 Hours**

Evaluation Scheme

Evaluation during the CEP program involves two key components: External Evaluation (40%) and Internal Evaluation (60%).

#### **i) Internal Evaluation: (By Project Guide 20 Marks)**

<b>Criteria</b>	<b>Marks</b>
● Community interactions completion and interaction with supervisor	10 Marks
● Overall Report quality	10 marks
<b>Total</b>	<b>20</b>

#### **ii) External Evaluation: (30 Marks)**

<b>Criteria</b>	<b>Marks</b>
● Objectives, Literature Review, Methodology, Data Analysis, Conclusion and Recommendations	15 Marks
● Overall Project Report Structure and Style	5 Marks
● Presentation Skills & Communication	10 marks
<b>Total</b>	<b>30</b>

Note:

1. Students have to maintain a log book for number of hours contributed.
2. Students need to submit spiral binding of project report

## Appendix I

### GUIDE INTERACTION DIARY FORM

I, the undersigned Ms./Mr. \_\_\_\_\_ Roll No. \_\_\_\_\_, currently enrolled in the \_\_\_\_\_ Year of \_\_\_\_\_ Full-time Program \_\_\_\_\_ at \_\_\_\_\_ institute/ college, am undertaking my Community Engagement Project work under the guidance of Dr./Ms./Mr. \_\_\_\_\_, and I hereby confirm that I have met my Internal guide on the following dates mentioned below for Project Guidance:-

Sr. No.	Date	Signature of the Internal Guide

Signature of the Candidate

Signature of Internal Guide

**IMPORTANT:**

- It is expected that students will be meeting their guide at least five times for the CEP work interaction.
- The candidate should retain the above stated ‘Project Guide Interaction Certificate Form’ and submit the same with required signatures of the guide while submitting the Project to the Institute.
- **THE PROJECT REPORT WILL NOT BE ACCEPTED WITHOUT THE DULY FILLED PROJECT GUIDE INTERACTION CERTIFICATE.**

Appendix II

Main Page

Format of Project Report

Title of the Project

Name of the Student

(Name of Academic Course and Academic Year Details)

Example: Masters in Accounting and Finance

Under the Guidance of

Name of Guide

Name of the Department/College/Institute

Semester III

Academic Year – 2025-26

Appendix III

Name of the Department/College/Institute

Certificate

I hereby certify that Mr./Ms. \_\_\_\_\_, Student of  
\_\_\_\_\_ Institute/college studying in  
\_\_\_\_\_ program has completed a C. E. project  
titled \_\_\_\_\_ in the area of

\_\_\_\_\_specialization for the academic year 2025-2026. To the best of my knowledge the work of the student is original and the information included in the project is correct.

Internal Guide

Head of the Department

Principal

### Appendix III (A)

Name of the Institute

### Certificate

I hereby certify that Mr./Ms. \_\_\_\_\_, Student of \_\_\_\_\_Institute/college studying in \_\_\_\_\_ program has completed a C. E. project

titled \_\_\_\_\_ in the area of \_\_\_\_\_ specialization for the academic year 2025-2026. To the best of my knowledge the work of the student is original and the information included in the project is correct.

In- Charge

#### Annexure IV

#### Declaration

I, Mr./Ms. \_\_\_\_\_ Student of \_\_\_\_\_ Institute/college studying in \_\_\_\_\_ program, hereby declare that I have completed the Community Engagement Project titled \_\_\_\_\_ during the academic year 2025-2026.

The report is original and the information/data included in the report is true emerging from the primary and/ secondary data gathered and analyzed as part of this Community Engagement project.

Due credit is extended on the work of Literature/Secondary Survey by endorsing it in the Bibliography as per prescribed format.

Signature of the Student with date

Name of Student

### Annexure V

#### Student Feedback on CEP

(To be filled by Students after CEP completion)

Student Name:

Seat No. /Roll No.:

Email:

Department:

Name of the Mentor:

Title/Heading of Community Engagement Projects:

Brief description of CEP carried out:

Dates of CEP:

1. My internship experience was related to my major area of study/ academic program

1. Strongly Agree

2. Agree

3. Disagree

4. Strongly Disagree

2. Indicate the degree to which you agree or disagree with the following statements.

This experience has:	Strongly Agree	Agree	Neutral	Disagree	Strongly Disagree
Has increased my sensitivity towards societal problems)					

Given me the opportunity to explore a career field					
Allowed me to apply classroom theory to practice					
Helped me develop my decision-making and problem-solving skills					
Expanded my knowledge about the work world before permanent employment					
Helped me develop my written and oral communication skills					
Provided a chance to use leadership skills (influence others, develop ideas with others, stimulate decision-making and action)					
Expanded my sensitivity to the ethical implications of the work involved					
Made it possible for me to be more confident in new situations					
Given me a chance to improve my interpersonal skills					
Helped me learn to handle responsibility and use my time wisely					
Helped me discover new aspects of myself that I didn't know existed before					
Helped me develop new interests and abilities					

Helped me clarify my career goals					
Allowed me to acquire information and/ or use equipment not available at my Institute					
Allowed me to realize socio-economic issues in the society repeated					

3.The faculty mentor extended guidance and mentoring through-out the CEP process:

1. Strongly Agree
2. Agree
3. Disagree
4. Strongly Disagree

4.Were you able to accomplish the initial goals, tasks and new skills that were set down in CEP plan?

1. Strongly Agree
2. Agree
3. Disagree
4. Strongly Disagree

5.Considering your overall experience, how would you rate this CEP? (Circle one):

Poor/ Satisfactory/ Good/ Excellent

6. Give suggestions as to how your CEP experience could have been improved." (Please mark ✓ for areas that were satisfactory and ✗ for areas that need improvement)

Aspect of CEP Experience

- Clear orientation and briefing at the start
- Relevance of project to academic learning
- Availability and support from internal guide
- Adequate field exposure and hands-on engagement
- Clarity in roles and responsibilities
- Time provided for the completion of project

Signature of Student

Name

Date:

**Board of studies in BAF**

	Category	Name and Designation	Affiliation
1	Chairperson (Head of Department)	CA Kamal Rohra (Coordinator & Asst. Professor)	Royal College of Arts Science and Commerce (Autonomous)
2	Full time teachers of the Department	Seema Kapoor (Asst. Professor)	
		Khan Nooresama Saad (Asst. Professor)	

		Anil Gabaji Gopale (Asst. Professor)	
3	Two subject experts from outside the Parent University nominated by the Academic Council.	Dr. Sneh Gehi (Coordinator- BAF & Asst. Professor)	H R College
		Dr. CA Jayesh Manjrekar (Asst. Professor and Program Chairperson B.com Honors)	NMIMS's Anil Surendra School of Commerce
4	One expert nominated by the Vice-Chancellor from a panel of six recommended by the College Principal.	Prof. CA Girish Mahaddalkar	Shailendra College
		Dr. (CA) Bharat Patel (Co-ordinator- BAF & BMM & Asst. Professor)	Mithibai College
5	One representative from industry/corporate sector/allied area relating to placement.	Mr. Qureshi Mohammad Amir (Admin Executive)	T & M Services Consulting Pvt. Ltd.
6	One postgraduate meritorious alumnus nominated by the Principal. (Please give three to four names of your alumnus)	Rahul Suresh Shetty (Credit Analyst)	CRISIL Limited



## **Royal College of Arts Science and Commerce (Autonomous)**

*Affiliated to University of Mumbai*

Program: B. Com (Accounting and Finance)

Course: S.Y.B. Com (Accounting and Finance)

Syllabus for Semester: IV

Syllabus for Undergraduate Programme as per  
National Education Policy (NEP-2020) with effect from the  
academic year 2025-2026

## NEP Credit Structure for BAF

Level	Sem	Major		Minor	OE	VSC	SEC	AEC	IKS	VEC	OJT/FP /RP/CC /CEP	Cumulative Credits	
		Mandatory	Elective										
4.5	I	4 + 2	-	2	2 + 2	2	2	2	2	2	-	22	UG Certificate Cumulative Credit:44
	II	4 + 2	-	2	2 + 2	2	2	2	-	2	2 (CC)	22	
<b>Exit Option: Award of UG Certificate in Major with 40 -44 Credits and an Additional 4 Credits Core NSQF Course / Internship OR Continue with Major and Minor</b>													
5	III	4 + 4	-	2 + 2	2	2	-	2	-	-	2 (CC) + 2 (CEP)	22	UG Diploma Cumulative Credit:88
	IV	4 + 4	-	2 + 2	2	2	2	2	-	-	2 (FP)	22	
<b>Exit Option: Award of UG Diploma in Major and Minor with 80-88 Credits and an Additional 4 Credits Core NSQF Course / Internship OR Continue with Major and Minor</b>													
5.5	V	4 + 4 + 2 (IKS)	4	2 + 2	-	2	-	-	-	-	2 (FP)	22	UG Degree Cumulative Credit:132
	VI	4 + 4 + 2	4	2 + 2	-	-	-	-	-	-	4 (OJT)	22	
<b>Total</b>		<b>44 + 4</b>	<b>8</b>	<b>20</b>	<b>12</b>	<b>10</b>	<b>6</b>	<b>8</b>	<b>2</b>	<b>4</b>	<b>14</b>	<b>132</b>	

<b>S.Y.B. Com (Accounting and Finance)</b>		
<b>Courses</b>	<b>Semester – IV</b>	<b>Credits</b>
<b>Major</b>	Financial Accounting - IV	4
	Direct Taxation - II	4
<b>Minor</b>	Commerce - II	2
	Business Law - II	2
<b>OE</b>	Basics of Indirect Tax	2
<b>VSC</b>	Management Accounting - II	2
<b>AEC</b>	Media Writing - II	2
<b>VEC</b>	-----	
<b>IKS</b>	-----	
<b>SEC</b>	Wealth Management	2
<b>FP</b>		2
<b>Total Credits</b>		<b>22</b>

Course/ Paper Title	Financial Accounting-IV
Course offered as	Major
Course Code	RUAFMJ401
Semester	IV
No. of Credits	04
No. of lecture Hours/week	04

<b>Sr No.</b>	<b>Course Learning Objectives:</b>
CLO 1	To develop an understanding of the preparation of final accounts of companies as per Companies Act.
CLO 2	To explain the provisions and methods of redeeming preference shares under the Companies Act.
CLO 3	To analyze the process of debenture redemption. Including discount/loss on issue and different methods of writing off.
CLO 4	To interpret the concept of profit prior to incorporation and its apportionment using different methods.

<b>Sr No.</b>	<b>Course Outcome:</b>
CO 1	Explain the preparation of financial statement following legal provisions.
CO 2	Apply the redemption methods for preference shares through practical problems.
CO 3	Analyze the terms, provisions, and financial impact of debenture redemption.
CO 4	Compute profit prior to incorporation and allocate it using appropriate methods.

## Detailed Syllabus:

Module	Title with content	No. of lectures
I	Preparation of Final Accounts of Companies Introduction: Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement) • Accounting Procedure: Preparation of financial statements as per Companies Act.	(15)
II	Redemption of Preference Shares Introduction: Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules. Method: Redemption of fully paid up Preference Shares as per Companies Act, 2013 (Practical Sums)	(15)
III	Redemption of Debentures • Introduction: Provisions of Section 71 (1) and (4) of the Companies Act, 2013, Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures; Terms of issue of debentures • Methods: Lumpsum and Instalments (Practical Sums)	(15)
IV	Profit Prior to Incorporation • Introduction : Meaning ,Nature ,Basis of Apportionment • Methods: Separate and Final Accounts (Practical Sums)	(15)

## References:

- 1.Barad,Mahesh: Modern Financial Accounting. Jaipur. Galaxy Book Company, 2018.
2. Gawande,M.K.: Advanced Accounting: Today and Tomorrow. Kanpur. ChandralokPrakashan, 2016.
3. Goyal,Bhushan Kumar &Tiwari,H.N.: Financial Accounting;V.2:Assignments. (9th) New Delhi. Taxmann Publications Pv T Ltd., 2021
4. John Wild Fundamental Accounting Principles, Mcgraw Hill,23rd Edition,2016
5. Maheshwari,S N &Maheshwari,S K: Problems & Solutions In Advanced Accountancy : Vol. 1. (6th Ed) Vikas Publishing House Pvt Ltd., 2008
6. P.C. Tulsian ,Financial Accounting , Pearson Publications, 2022
7. Panchal,Uttam V: Financial Accounting;V.1-2. Jaipur. Horizon Press, 2017
8. Shette,Rachappa: Accounting Simplified. New Delhi. Sage Publications India Pvt Ltd, 2021.

9. Singh,S.P.N: Fundamentals Of Advanced Accounting. New Delhi. Horizon Press, 2018
10. Satyanarayana, Penumarthi Veera Venkat: Financial Accounting and Analysis. New Delhi. Discovery Publishing House, 2016
11. Shukla And Grewal , Advance Accounts, S. Chand And Company (P) Ltd., 19th Edition, 2016
12. T.S. Grewal And S.C. Gupta , Introduction to Accountancy, S. Chand And Company (P) Ltd., New Edition, 2024

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Theory Examination Pattern for Major

<b>I</b>	<b>Continuous Internal Assessment</b>	
a	One class test - 5 marks concept testing (1 mark each) - Attempt any 3 out of 4 Questions (5 marks each)	20 Marks
b	Project Presentation & Group Discussion 10 marks for project presentation 10 marks Assignment and Viva	20 Marks
	Total	
<b>II</b>	<b>Semester End Examination</b>	
	Duration	<b>40 marks</b>
		<b>60 Marks</b>

**External Question Paper Pattern – 60 Marks**

- Q. 1 Attempt any 1 out of 2 (15 Marks)
- Q. 2 Attempt any 1 out of 2 (15 Marks)
- Q. 3 Attempt any 1 out of 2 (15 Marks)
- Q. 4 Attempt any 1 out of 2 (15 Marks)

(Note: 15 marks question can be classified into 8 and 7 marks.)

Course/ Paper Title	Direct Taxation-II
Course offered as	Major
Course Code	RUAFMJ402
Semester	IV
No. of Credits	04
No. of lecture Hours/week	04

Sr No.	Course Learning Objectives:
	To enable the students to
CLO1	Understand concepts relating to tax audit and ethical compliances
CLO2	Discuss the Provisions of clubbing of income, advance Tax and interest levied under Income tax Act 1961
CLO3	Identify the implications of TDS on various payments
CLO4	Identify specific provisions on computation of income of partnership firm

#### Course Outcome

	On completing the course, the student will be able to:
CO1	Understand ethical compliances and tax audit rules
CO2	Illustrate how income of other Persons is clubbed under Income tax act 1961
CO3	Illustrate TDS computation on various payments
CO4	Calculate net income of partnership firm and Compute advance Tax and interest as per Income Tax Act 1961

Module	Title with content	No. of lectures
I	Tax audit and ethical compliances	(15)
II	Clubbing of income Section 64 of income tax act 1961	(15)
III	TDS under Section 192, 193, 194A, 194C, 194J of Income tax Act 1961	(15)
IV	Computation of Income of Partnership Firm in • Relation to Sec: 40(b) & Tax Thereon with Applicable Rate of Tax Return of Income - • Sec 139 • Excluding u/s 139(4A), 139(4B), 139(4C) & 139(4D) . Advance Tax U/S 207, 208, 209, 210 & 211 Interest Payable U/S 234A, 234B, 234C	(15)

#### References

1)Direct tax law and practice by Vinod Sighania

2)Direct tax law and practice by TN Manoharan

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Theory Examination Pattern for Major

<b>I</b>	<b>Continuous Internal Assessment</b>	
a	One class test - 5 marks concept testing (1 mark each) - Attempt any 3 out of 4 Questions (5 marks each)	20 Marks
b	Project Presentation 10 marks for project presentation 10 marks Assignment and Viva	20 Marks
	Total	<b>40 marks</b>
<b>II</b>	<b>Semester End Examination</b>	<b>60 Marks</b>
	Duration	2 Hours

**External Question Paper Pattern – 60 Marks**

Q. 1 Attempt any 1 out of 2 (15 Marks)

Q. 2 Attempt any 1 out of 2 (15 Marks)

Q. 3 Attempt any 1 out of 2 (15 Marks)

Q. 4 Attempt any 1 out of 2 (15 Marks)

(Note: 15 marks question can be classified into 8 and 7 marks.)

Course/ Paper Title	COMMERCE-II
Course offered as	MINOR
Course Code	RUAFMN403
Semester	IV
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives:
CLO1	To explain the relationship between saving, investment, money, inflation, and interest in the financial system.
CLO2	To analyze the functions of financial intermediaries, including banking and non-banking institutions, and their role in economic development.
CLO3	To provide a detailed understanding of financial instruments, merchant banking activities, equity and debt management, loan syndication, and mobilizing funds.
CLO4	To evaluate the structure, regulations, and functioning of the Indian capital market, including the bond and debt markets.

### Course Outcome

	On completing the course, the student will be able to:
CO1	Identify the connections between saving, investment, money, inflation, and interest.
CO2	Differentiate the roles and functions of banking and non-banking financial intermediaries.
CO3	Analyze financial instruments, merchant banking and their in mobilizing fund

	and equity or debt management.
CO4	Interpret the structure, regulation and significance of the Indian capital market, including the bond and debt markets.

### Detailed Syllabus:

Module	Title with content	No. of lectures
I	<p>An Overview of the Financial System</p> <p>Saving and Investment Money.</p> <p>Inflation and Interest</p> <p>Banking and Non Banking Financial Intermediaries</p> <p>Meaning and types of Financial Instruments</p> <p>Merchant Banking : Managing of Public Equity / Debenture Issues Mobilizing Fixed Deposits, Arranging Inter-corporate Loans, Raising term Finance and Loan Syndication</p>	(15)
II	<p>Financial Markets</p> <p>Financial Markets: Introduction and meaning, Government Economic Philosophy and Financial Market, Structure of Financial Market in India Capital Market: Introduction and meaning, Concept, Role, Importance, Evolution in India, Primary Market System and Regulations in India, Secondary Market System, Bond Market in India, Debt Market in India</p>	(15)

### References:

- “Indian Financial System” by Bharati V. Pathak
- “Financial Markets and Services” by Gordon and Natarajan
- “Financial Institutions and Markets: Structure, Growth and Innovations” by L. M. Bhole and Jitendra Mahakud
- “Management of Banking and Financial Services” by Padmalatha Suresh and Justin Paul
- “Indian Economy” by Ramesh Singh
- Modern Banking In India, Gupta Foundation Course - III

- Social and Economic Problems in India, Naseem Azad, R Gupta Pub ( 2011)
- Indian Society and Culture, Vinita Padey, Rawat Pub (2016)
- Social Problems in India, Ram Ahuja, Rawat Pub (2014)
- Faces of Feminine in Ancient, medieval and Modern India, Mandakranta Bose Oxford University Press
- National Humana rights commission- disability Manual

## Royal College of Arts, Science and Commerce

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<b>I</b>	<b>Continuous Internal Assessment</b>	
<b>a</b>	<b>One class test (15 minutes duration)</b> - 3 marks concept testing - Attempt any 1 out of 2 questions (7 marks)	<b>10 marks</b>
<b>b</b>	<b>Assignment and Viva</b>	<b>10 marks</b>
	<b>TOTAL</b>	<b>20 marks</b>
<b>II</b>	<b>Semester End Examination</b>	<b>30 marks</b>
	<b>DURATION</b>	<b>1HOUR</b>

### **External Question Paper Pattern – 30 Marks**

Q. 1 Attempt any 2 out of 3 (15 Marks)

Q. 2 Attempt any 2 out of 3 (15 Marks)

Course/ Paper Title	BUSINESS LAW-II
Course offered as	Minor
Course Code	RUAFMN404
Semester	IV
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives:
<b>CLO-1</b>	To provide a comprehensive understanding of the legal principles and frameworks governing protection under the IPR Laws in India.
<b>CLO-2</b>	To educate students about their consumer rights and how to navigate obtaining legal redressal for their disputes
<b>CLO-3</b>	To enhance critical thinking and legal reasoning skills through the analysis of case studies, statutes, and legal precedents, and develop the ability in the learners to apply legal principles to real-world business scenarios.

### Course Outcome

<b>On completing the course, the student will be able to:</b>	
<b>CO-1</b>	Explain the rules for seeking IPR registration & protection

<b>CO-2</b>	Explain the legal terminologies, principles, maxims or doctrines
<b>CO-3</b>	Describe an unfair practice and outline the rules for seeking redressal as a consumer in India
<b>CO-4</b>	Comprehend the business firms' interface with consumers and the consumer related regulatory and business environment.

Detailed Syllabus:

Module	Title with content	No. of lectures
<b>I</b>	<b>INTELLECTUAL PROPERTY RIGHTS</b>	<b>15</b>
	<ul style="list-style-type: none"> <li>• IPR definition/ objectives, Meaning of patents, trademarks, copy rights, geographical indications</li> <li>• Procedure and pre-requisites to apply for protection of intellectual property</li> <li>• Infringement of IPR, Offences &amp; penalties</li> <li>• Case study</li> </ul>	
<b>II</b>	<b>CONSUMER PROTECTION ACT, 1986</b>	<b>15</b>
	<ul style="list-style-type: none"> <li>• Background and Scope of the Act, Definitions of consumer, unfair trade practices, restrictive trade practices, misleading advertisement</li> <li>• Types of consumer rights, consumer protection and dispute redressal agencies</li> <li>• Consumer protection in e-commerce</li> <li>• Case studies</li> </ul>	

(Two units for a two credit course and four units for a four credit course.

1 credit = 1 lecture hour/week

1 credit = 2 practical hours/week)

References:

1. Law of Intellectual Property-V.K-Taraporevala

2. Aggarwal, V. K. (2003). Consumer Protection: Law and Practice. 5th ed. Bharat Law House, Delhi, or latest edition
3. Rajyalaxmi Rao, Consumer is King, Universal Law Publishing Company

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<b>I</b>	<b>Continuous Internal Assessment</b>	
a	One class test - 3 marks concept testing - Attempt any 2 out of 3 Questions (7 marks)	10 Marks
b	Project Presentation	10 Marks
	Total	<b>20 marks</b>
<b>II</b>	<b>Semester End Examination</b>	<b>30 Marks</b>
	Duration	1 Hour

**External Question Paper Pattern – 30 Marks**

Q. 1 Attempt any 2 out of 3 (15 Marks)

Q. 2 Attempt any 2 out of 3 (15 Marks)

Course/ Paper Title	Basics of Indirect Tax
Course offered as	Open Elective
Course Code	RUAFOE401
Semester	IV
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives: To enhance the abilities of learners to
CLO1	Identify the concepts of Indirect Tax in India i.e. GST
CLO2	Understand concept of one point Taxation i.e. Uniformity of Tax and concepts of supply
CLO3	Identify methods available for computation of GST liability
CLO4	Understand Rules and process of GST registration

### Course Outcome

	On completing the course, the student will be able to:
CO1	Explain an overview of GST, its need and applicability in India
CO2	Classify the concept like Scope of Supply, Non-taxable Supply, Composition Scheme etc.
CO3	Demonstrate input tax credit, manner of utilization, assessment of tax liability and payment of GST

CO4	Discuss provisions of GST registration, its procedure, documents needed for registration and compulsory registration
-----	----------------------------------------------------------------------------------------------------------------------

### Detailed Syllabus:

Module	Title with content	No. of lectures
I	<p><b>Introduction to GST &amp; Levy and Collection of GST</b></p> <p><b>A)</b> Introduction to GST – Genesis of GST in India, Power to tax GST (Constitutional Provisions),</p> <p><b>B)</b> B) Extent and Commencement, Meaning and Definition of GST, Benefits of GST, Conceptual Framework – CGST, IGST,SGST,UTGST, Imports of goods or services or both, Export of goods or services or both, Taxes subsumed and not subsumed under GST.</p> <p><b>Definitions:</b></p> <p>Section 2(13) Audit Section 2(17) Business  Section 2(31) Consideration  Section 2(45) Electronic Commerce Operator Section 2(52) Goods  Section 2(56) India Section 2(78) Nontaxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge Section 9 Reverse Charge Mechanism with some examples Section 2(102) Services  Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply Extent &amp; Commencement of CGST Act/ SGST Act/ UTGST Act/ IGST Act Goods and Services Tax Council (GST Council)  Goods &amp; Services Tax Network (GSTN)  Composition Scheme (Section 10 of CGST Act)</p>	(15)
II	<p><b>Input Tax Credit and Computation of GST (Section 16-19 of CGST Act)</b></p> <p><b>A)</b> Eligibility and conditions for taking Input Tax Credit, Computation of GST under Inter State and Intra State Supplies</p> <p><b>B) Registration (Section 22,23,24 of CGST Act)</b></p> <p>Registration – Persons liable for Registration, Persons not liable for Registration and Compulsory Registration</p>	(15)

**References:**

- Indirect Taxes: Law and Practice by V.S. Datey, Taxmann
- Indirect Taxes by V.S. Balchandra, Sultan Chand and Sons, New Delhi
- GST Law & practice with Customs & FTP by V.S. Datey, Taxmann
- GST by V.S. Datey, Taxmann
- GST & customs Law by K.M. Bansal, University Edition
- GST Law & practice with Customs & FTP by Vineet Sodhani, Snow White Publications
- GST Law & practice with Customs & FTP by Sanjiv Agarwal, Snow White Publications

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I	<b>Continuous Internal Assessment</b>	
a	One class test- 25 marks (45 minutes duration) - 5 marks concept testing - Attempt any 4 out of 5 questions (5 marks each)	<b>25 marks</b>
b	Project presentation	10 marks
c	group discussion	10 marks
d	Attendance	<b>5 marks</b>
	TOTAL	50 Marks

Course/ Paper Title	MANAGEMENT ACCOUNTING-II
Course offered as	Vocational Skill Course
Course Code	RUAFVSC406
Semester	IV
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives:
CLO1	To explain the concept, nature, and planning of working capital.
CLO2	To demonstrate the estimation of working capital and techniques for receivables management.
CLO3	To analyze financial statements using ratio analysis techniques.
CLO4	To evaluate the advantages and limitations of ratio analysis for decision-making.

### Course Outcome

	On completing the course, the student will be able to:
CO1	Analyze the concept and components of working capital.

CO2	Apply methods to estimate working capital and manage receivables effectively.
CO3	Interpret financial ratios to assess business performance and financial health.
CO4	Evaluate the advantages and limitations of ratio analysis for informed decision-making.

### Detailed Syllabus:

Module	Title with content	No. of lectures
I	<p>Working Capital Management</p> <p>A. Concept, Nature of Working Capital, Planning of Working Capital</p> <p>B. Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization</p> <p>C. Operating Cycle Practical Problem</p> <p>D. Receivables Management-Meaning &amp; Importance, Credit Policy Variables, methods of Credit Evaluation (Traditional and Numerical- Credit Scoring); Monitoring the Debtors Techniques [DSO, Ageing Schedule]</p>	(15)
II	<p>Financial Statement analysis: Ratio analysis</p> <p>Meaning of financial Statement Analysis, steps, Objective and types of Analysis.</p> <p>Ratio analysis: Meaning, classification, advantages and Limitations.</p> <p>Balance Sheet Ratios:</p> <p>i) Current Ratio ii) Liquid Ratio</p>	(15)

	iii) Stock Working Capital Ratio iv) Proprietary Ratio  v) Debt Equity Ratio vi) Capital Gearing Ratio  Revenue Statement Ratios:  i) Gross Profit Ratio ii) Expenses Ratio iii) Operating Ratio iv) Net Profit Ratio  v) Net Operating Profit Ratio vi) Stock Turnover Ratio  Combined Ratio  i) Return on Capital employed (Including Long Term Borrowings)  ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital)  iii) Return on Equity Capital iv) Dividend Payout Ratio  v) Debt Service Ratio vi) Debtors Turnover vii) Creditors Turnover	
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REFERENCES:

- Cost & Management Accounting by Ravi N. Kishor, Publication Taxmonth
- Essential of Management Accounting by P.N.Reddy, Himalaye
- Advanced Management Accounting by Robert S Kailar, Holl
- Financial Of Management Accounting by S.R. Varshney, Wisdom
- Introduction Of Management Accounting by Charbs T Horngram, PHI Learnng
- Management Accounting by I.m.Pandey, Vikas
- Cost & Management Accounting by D.K.Mattal, Galgotia
- Management Accounting by Khan & Jain, Tata Megaw
- Management Accounting by R.P.Resstogi

**Royal College of Arts, Science and Commerce**

**(Autonomous)**

<b>I</b>	<b>Continuous Internal Assessment</b>	
<b>a</b>	One class test- 25 marks (45 minutes duration) - 5 marks concept testing - Attempt any 4 out of 5 questions (5 marks each)	<b>25 marks</b>

b	Project presentation	10 marks
c	group discussion	10 marks
d	Active participation	<b>5 marks</b>
	TOTAL	50 Marks

Course/ Paper Title	Wealth Management-I
Course offered as	Skill Enhancement Course (SEC)
Course Code	RUAFSEC408
Semester	IV
No. of Credits	02
No. of lecture Hours/week	02

Sr No.	Course Learning Objectives: To enhance the abilities of learners to
CLO1	Make aware of concepts of tax planning available for wealth management.
CLO2	Understand applicability of various ratios in financial statements and computation of Tax liability

### Course Outcome

	On completing the course, the student will be able to:
CO1	Explain concepts, benefits, characteristic of wealth management
CO2	Find out various sources of wealth management and types of risk
CO3	Conduct analysis of financial statements with help of ratios
CO4	Interpret tax planning and calculate tax liability of persons

## Detailed Syllabus

Module	Title with content	No. of lectures
I	<p><b>Overview of Wealth Management</b></p> <p><b>A)</b> Introduction to Wealth management Definition of Wealth management; understanding wealth management; wealth Management process; phases in wealth management process; wealth management market in India Holistic Planning Framework</p> <p><b>B)</b> Sources of wealth; human Capital; Financial Capital; Financial Life Cycle; Working Life – Pre-family independence; Family; Pre-retirement; Retirement – Active retirement; Passive Retirement; Elderly Care; Retirement related risk – risk identification; Market Risk, Asset Allocation Risk, Interest Rate Risk, Inflation Risk, Health/liquidity risk, Longevity Risk</p>	(15)
II	<p><b>Financial Mathematics And Tax Planning:</b></p> <p><b>A)</b> Financial Ratios EPS, PE Ratio, PEG Ratio, Dividend Payout and Yield Ratio, Return on Capital Employed Ratio</p> <p><b>B)</b> Tax and Estate Planning: Tax Planning Concepts, Assessment Year, Financial Year, Income Tax Slabs and Deductions, Capital Gain, Carry Forward &amp; Set-off, Retirement Planning &amp; Tax Savings Schemes</p>	(15)

### References:

- Stuart E Lucas, Wealth, Wharton School Publishing
- Dun & Bradstreet, Wealth Management, Tata McGraw – Hill Publishing Co. Ltd.
- Ben Stein & Phil Demuth, Your Life Time Guide to Financial Planning, New Beginnings Press

- Ram Niwas Lakhota, Subhash Lakhota, Tax and Succession Planning through Trusts and Wills, Vision Books Pvt Ltd
- Narat Charupat, Huaxiong Huang & Moshe A. Milevsky, Strategic Financial Planning over the Life Cycle, Cambridge University Press
- Roger G Ibbotson, Moshe A Milevsky and Kevin X Zhu, Lifetime Financial Advice : Human Capital, Asset Allocation and Insurance, Research Foundation of CFA Institute
- Sundar Shankaran, Wealth Engine Indian Financial Planning and Wealth Management handbook, Vision Books Pvt. Ltd Hall of India

**Royal College of Arts, Science and Commerce**

(Autonomous)

**Theory Exam Paper Pattern for**

**SEC**

<b>I</b>	<b>Continuous Internal Assessment</b>	
<b>a</b>	One class test- 25 marks (45 minutes duration) - 5 marks concept testing - Attempt any 4 out of 5 questions (5 marks each)	<b>25 marks</b>
<b>b</b>	Project presentation	10 marks
<b>c</b>	group discussion	10 marks
<b>d</b>	Attendance	<b>5 marks</b>
	<b>TOTAL</b>	<b>50 Marks</b>

<b>Course/ Paper Title</b>	<b>Field Project</b>
<b>Course offered as</b>	<b>FP</b>
<b>Course Code</b>	<b>RUAFFP409</b>
<b>Semester</b>	<b>IV</b>
<b>No. of Credits</b>	<b>2</b>
<b>Duration</b>	<b>40 hrs (Field Work+ Survey) + 20hrs (Planning, Discussion + Report Writing) : Total - 60 hrs</b>

<b>Sr. No.</b>	<b>Course Learning Objectives</b>
<b>1</b>	Provide students with exposure to socio economic conditions and align their experiences with contemporary problems
<b>2</b>	Integrating theoretical and practical modes blended learning under the guidance of their faculty
<b>3</b>	Facilitate problem-solving, decision-making, teamwork, and collaboration
<b>4</b>	Foster ability to work in team, develop social awareness and nurture human values among students
<b>5</b>	Encourage collaboration between Higher Education Institutes (HEIs), social organization, Government and non-government institutes for better implementation of Field project.

**Course Outcome:**

	<b>On completing the course, the student will be able to:</b>
<b>CO1</b>	Apply concepts learned in classrooms to real-world socioeconomic conditions enhancing their understanding and skills
<b>CO2</b>	Show insights into the challenges, opportunities and culture of socioeconomic diversity, preparing them for future role as responsible citizens.
<b>CO3</b>	Display problem-solving abilities in making informed decisions in complex scenarios through practical situations.
<b>CO4</b>	Work in teams and collaborate to achieve common goals in the work field environments through collaborative efforts

<b>CO5</b>	Show integrity in their dealings with their work and the people that they interact with by upholding professional; principles and ethical standards
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### **Key Points:**

**Students to be oriented:** This session will serve to familiarize students with the purpose, process, and code of conduct associated with the program

To ensure effective mentoring and support, an equal number of students will be allocated to each faculty member of the department.

Throughout the FP period, students will maintain activity reports as per the provided format and get it validated by the supervisor.

Upon completion of the FP program, students must submit a completion certificate duly signed by the faculty supervisor.

Each student is required to complete minimum of 2-3 field visits.

The FP program is to be completed during Semester II. According to the guidelines outlined in the National Education Policy (NEP), undergraduate students are expected to fulfill this requirement either within the second semester of their UG program or during the semester break following the second semester.

**(Students have to submit a detailed report for FP – Format provided)**

### **Detailed FP Activity**

- Students will select relevant areas/ places for carrying out the field visit and inform the department in advance of the same.
- Students must form a group of two or three and complete any one activity.
- Students must visit at least 2-3 different places to conduct the activity.

### **Documentation and Report Preparation (15 Hours)**

Report Format

#### 1. Project (Dissertation) Report:

Students are required to submit a report of the field project at the end of the semester in following suggested format.

All projects should be typed on **A4 sheets, Font Size 12, Times New Roman, one and a half spacing on executive bond paper.** The project report shall have appropriate chapter scheme and be presented in minimum of 20 pages.

Report should be arranged in the following manner.

#### Title Page

- Title of the Report (Font size 14)
- Name of the Student
- Roll number/Seat number
- Program Title
- Name of the Mentor
- Month of Submission

Certificate by the Institute Certificate by Mentor Student's Declaration Acknowledgement  
Abstract

A brief summary of the field visit, key observations, and main conclusions (200-300 words)

#### Table of contents

- Include headings and subheadings with page numbers.

#### List of Figures and Tables

- List all figures and tables included in the report with corresponding page numbers.

#### Chapter1: Introduction

- Purpose of the visit: Outline the objectives and expected outcome of the field visit.
- Background Information: Provide context about the site(s) visited, including historical and cultural significance.
- Scope of the Report: Define the boundaries of what the report will cover.

#### Chapter2: Literature Review

- Review relevant literature on the site(s) visited, focusing on previous studies, historical accounts, and critical analyses of the literary significance.

#### Chapter 3: Methodology

- Describe the approach and tools used for data collection during the visit (e.g., observational methods, interviews, archival research).
- Discuss the rationale behind the chosen methods.

#### Chapter 4: Field Work Descriptions, Observations and Analysis

- Provide detailed descriptions of each site visited/ Field work carried out.
- Include observations related to fieldwork: work's-relevance to topic selected.
- Use photographs, diagrams, and sketches, etc. to support the descriptions.
- Analyze the data collected in relation to the study objectives.

#### Chapter 5: Conclusion and Recommendations

- Discuss how the findings from the visit contribute to the understanding of subject area.
- Summarize the key findings and their significance.
- Offer recommendations based on the research findings for further study or preservation efforts.

#### References

- List all sources cited in the report in a consistent format.

#### Appendices

- Include additional data, interview transcripts, notes, or documents that are relevant to the report but not integral to its main text.

#### Evaluation Scheme

Evaluation during the FP program involves two key components: External Evaluation (40%) and Internal Evaluation (60%).

##### i) **Internal Evaluation: (By Project Guide 20 Marks)**

<b>Criteria</b>	<b>Marks</b>
Field visit completion, Attendance and interaction	10
Overall Report quality	10
<b>Total</b>	<b>20</b>

##### ii) **External Evaluation: (30 Marks)**

<b>Criteria</b>	<b>Marks</b>
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Objectives, Literature review, Methodology, Data analysis, Conclusion and Recommendations	15
Overall Project Report Structure and Style	05
Presentation Skills & Communication	10
<b>Total</b>	<b>30</b>

#### Appendix I

### GUIDE INTERACTION DIARY FORM

I, the undersigned Ms /Mr. \_\_\_\_\_ Roll No. \_\_\_\_\_ studying in the \_\_\_\_\_ Year of \_\_\_\_\_ Full-time Course is doing my project work under the guidance of Dr./Ms./Mr. \_\_\_\_\_, wish to state that I have met my Internal guide on the following dates mentioned below for Project Guidance:-

Sr.No.	Date	Signature of the Internal Guide

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Signature of the Candidate

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Signature of Internal Guide

**IMPORTANT:** It is expected that student will be meeting their guide at least five times for the project work interaction. The candidate should retain the above stated 'Project Guide Interaction Certificate Form' and submit the same with required signatures of the guide while submitting the Project to the Institute.

THE PROJECT REPORT WILL NOT BE ACCEPTED WITHOUT THE DULY FILLED PROJECT GUIDE INTERACTION CERTIFICATE.

## Appendix II

### Main Page Format of Project Report

Title of the Project

Name of the Student

(Name of Academic Course and Academic Year Details)

Under the Guidance of Name of Guide

Name of the Department/College/Institute Academic Year – 2025-26

Appendix III

Name of the Department/College/Institute

Certificate

I hereby certify that Mr./Ms. \_\_\_\_\_, Student of  
Institute \_\_\_\_\_ studying in \_\_\_\_\_,  
\_\_\_\_\_ has completed a \_\_\_\_\_ project titled  
\_\_\_\_\_ in the area of  
\_\_\_\_\_ specialization for the academic year 2025-26. To the best of my knowledge the work of the  
student is original and the information included in the project is correct.

Internal Guide

Head of the Department

Principal

Annexure IV Declaration

I, Mr./Ms. \_\_\_\_\_ Student of  
Institute \_\_\_\_\_ studying \_\_\_\_\_ in \_\_\_\_\_  
, hereby declare that I have completed the field project entitled \_\_\_\_\_ during the academic  
year 2025-26.

The report work is original and the information/data included in the report is true emerging  
from the primary and/ secondary data gathered and analyzed as part of this project.

Due credit is extended on the work of Literature/Secondary Survey by endorsing it in the  
Bibliography as per prescribed format.

Signature of the Student with Date

Name of Student

**Annexure V Student Feedback on  
FP**

**(To be filled by Students after FP completion)**

Student Name:

Seat No. /Roll

no.:

Email:

Department:

Name of the  
Mentor:

Title/Heading of Field Project:

Brief description of FP carried out:

Dates of FP:

Was your internship experience related to your major area of study?

- Yes, to a large degree
- Yes, to a slight degree
- No, not related at all

Indicate the degree to which you agree or disagree with the following statements.

<b>This experience has:</b>	<b>Strongly Agree</b>	<b>Agree</b>	<b>No opinion</b>	<b>Disagree</b>	<b>Strongly Disagree</b>
Given me the opportunity to explore a career field					
Allowed me to apply classroom theory to practice					
Helped me develop my decision-making and problem-solving skills					
Expanded my knowledge about the work world before permanent employment					
Helped me develop my written and oral communication skills					
Provided a chance to use leadership skills (influence others, develop ideas with others, stimulate decision-making and action)					
Expanded my sensitivity to the ethical implications of the work involved					

Made it possible for me to be more confident in new situations					
Given me a chance to improve my interpersonal skills					
Helped me learn to handle responsibility and use my time wisely					
Helped me discover new aspects of myself that I didn't know existed before					
Helped me develop new interests and abilities					
Helped me clarify my career goals					
Allowed me to acquire information and/or use equipment not available at my Institute					
Allowed me to realize socio-economic issues in the society					

- In the Institute FP program, faculty members are expected to be mentors for students. Do you feel that your faculty mentor served such a function? Why or why not?
- How well were you able to accomplish the initial goals, tasks and new skills that were set down in your learning contract? In what ways were you able to take a new direction or expand beyond your contract? Why were some goals not accomplished adequately?
- In what areas did you most develop and improve?
- What has been the most significant accomplishment or satisfying moment of your FP?
- What did you dislike about the FP?
- Considering your overall experience, how would you rate this FP? (Circle one). – Satisfactory/ Good/ Excellent

- Give suggestions as to how your FP experience could have been improved. (Could you have handled added responsibility? Would you have liked more discussions with your professor concerning your FP? Was closer supervision needed? Was more of an orientation required?)

Signature of Student

Name

Date:

### Board of studies in BAF

	Category	Name and Designation	Affiliation
1	Chairperson (Head of Department)	CA Kamal Rohra (Coordinator & Asst. Professor)	Royal College of Arts Science and Commerce (Autonomous)
2	Full time teachers of the Department	Seema Kapoor (Asst. Professor)	
		Khan Nooresama Saad (Asst. Professor)	
		Anil Gabaji Gopale (Asst. Professor)	
3	Two subject experts from outside the Parent University nominated by the Academic Council.	Dr. Sneh Gehi (Coordinator- BAF & Asst. Professor)	H R College
		Dr. CA Jayesh Manjrekar (Asst. Professor and Program Chairperson B.com Honors)	NMIMS's Anil Surendra School of Commerce
4	One expert nominated by the Vice-Chancellor from a panel of six recommended by the College Principal.	Prof. CA Girish Mahaddalkar	Shailendra College
		Dr. (CA) Bharat Patel (Co-ordinator- BAF & BMM & Asst. Professor)	Mithibai College
5	One representative from industry/corporate sector/allied area relating to placement.	Mr. Qureshi Mohammad Amir (Admin Executive)	T & M Services Consulting Pvt. Ltd.
6	One postgraduate meritorious alumnus nominated by the Principal. (Please give three to four names of your alumnus)	Rahul Suresh Shetty (Credit Analyst)	CRISIL Limited