



Royal College of Arts, Science and Commerce (Autonomous)
Affiliated to University of Mumbai

Program: B.A
Course: FYBA
ECONOMICS
Syllabus for Semester: I & II

Syllabus for Undergraduate Programme as per
National Education Policy (NEP-2020) with effect from the
Academic year 2024-2025

Programme Outcomes (POs)

| Sr.No. | On completing B.A., the students will be able to: |
|--------|--|
| PO1 | Describe and define concepts of the major and elective papers |
| PO2 | Demonstrate scientific temperament when faced with varied worldviews. |
| PO3 | Develop professional skills and an ability to apply theory into practice in real-life situation |
| PO4 | Demonstrate integrity, tolerance and sensitivity in social interactions in a multicultural and digital world |
| PO5 | Demonstrate ethical ideals and academic responsibility |

Programme Specific Outcomes (PSOs) for Economics

| Sr.No. | On completing B.A. Economics, the student will be able to: |
|--------|--|
| PSO1 | Demonstrate understanding of key economic concepts, theories, models, and institutional frameworks from ancient and modern economics. |
| PSO2 | Apply economic theories, statistical tools, research methods, and data visualization techniques to analyse real-world economic issues. |
| PSO3 | Critically evaluate economic policies, financial reforms, development strategies, and fiscal, monetary, and trade interventions. |
| PSO4 | Formulate research problems, analyse economic data, interpret results, and prepare structured research reports. |
| PSO5 | Apply economic knowledge to design inclusive and sustainable solutions to socio-economic challenges. |
| PSO6 | Demonstrate academic integrity, gender sensitivity, and effective written and oral communication. |
| PSO7 | Use digital tools, statistical software, and data visualisation for economic analysis and research. |
| PSO8 | Develop continuous learning, critical inquiry, and adaptability to emerging economic knowledge. |
| PSO9 | Work effectively in teams and demonstrate leadership in academic and professional contexts. |
| PSO 10 | Students will be able to communicate economic ideas clearly through written, oral, and digital formats |

BA -UG Credit Structure from 2024 - 2027

| Level | SEM | Eco/Hindi/Socio/Pol.Sci/Psy | | | | Eco/Socio/Pol.Sci/Psy | Eco/Hindi/Socio/Pol.Sci/Psy | Inter. Dis | Skills | | | FC/language/EVS | | | OJT, FP, RP, CEP, CC | | | Cum Credit | Degree/Cum Credit |
|---|-----------|-----------------------------|-----------------------|-----------------------|-----------|-----------------------|-----------------------------|------------|--------|-----|-----|-----------------|-----|-----|----------------------|-----|----|------------|---------------------|
| | | Major Subject 1 (DSC) | Major Subject 2 (DSC) | Major Subject 3 (DSC) | Major IKS | Elective (DSE) | Minor | | OE | VSC | SEC | IKS Generic | AEC | VEC | CC | CEP | FP | | |
| | I | 4 | 0 | 0 | 0 | 0 | 4 | 4 | 2 | 2 | 2 | 2 | 2 | 0 | 0 | 0 | 0 | 22 | 44 UG = Certificate |
| | II | 4 | 0 | 0 | 0 | 0 | 4 | 4 | 0 | 2 | 0 | 2 | 2 | 4 | 0 | 0 | 0 | 22 | |
| | Sem 1 & 2 | 8 | | | | 0 | 8 | 8 | 6 | | | 10 | | | 4 | | | 44 | |
| A major subject shall be decided by the student between subject 1 and 2 at the end of semester two | | | | | | | | | | | | | | | | | | | |
| 5 (2025 - 2026) | III | 4 | 4 | 0 | 0 | 0 | 4 | 2 | 2 | 2 | 0 | 2 | 0 | 0 | 2 | 0 | 0 | 22 | 88 UG = Diploma |
| | IV | 4 | 4 | 0 | 0 | 0 | 4 | 2 | 0 | 2 | 0 | 2 | 0 | 0 | 0 | 4 | 0 | 22 | |
| | Sem 3 & 4 | 24 | | | | 0 | 16 | 12 | 12 | | | 14 | | | | | | 10 | |
| Exit option with a UG Diploma in Major and Minor with an additional 4 credits core NSQF course/internship OR continue with Major and Minor | | | | | | | | | | | | | | | | | | | |
| 5.5 (2026 - 2027) | V | 4 | 4 | 2 | 2 | 4 | 2 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 22 | 132 UG = Degree |
| | VI | 4 | 4 | 4 | 0 | 4 | 2 | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 22 | |
| | Sem 5 & 6 | 48 | | | | 8 | 20 | 12 | 16 | | | 14 | | | 14 | | | 132 | |

Major, Elective = 50 % of the total credits

Minor 18-20 credits

OE/ Generic Electives 10-12 credits VSC/ SEC = 14 - 16

| | |
|------------------------|----------------------------------|
| Course/PaperTitle | Introduction to Microeconomics-I |
| Courseofferedas | Economics |
| CourseCode | RUAECMJ101 |
| Semester | I |
| No.ofCredits | 4 |
| No.oflectureHours/week | 4/WEEK |

| SrNo. | Course Objectives: |
|-------|--|
| 1 | To introduce the basic concepts, scope, and methodologies of microeconomics. |
| 2 | To explain fundamental economic principles and decision-making behavior. |
| 3 | To develop understanding of demand, supply, and market equilibrium. |
| 4 | To understand elasticity of demand and consumer behaviour. |

Course Outcome

| | |
|-----|--|
| | On completing the course, the student will be able to : |
| CO1 | Explain microeconomic concepts and methodologies. |
| CO2 | Apply economic principles in decision-making. |
| CO3 | Apply and examine demand, supply, and market equilibrium. |
| CO4 | Apply and evaluate elasticity and consumer behaviour concepts. |

Detailed Syllabus

SEMESTER-I

| Module | Title with content | No. of lectures |
|--------|---|-----------------|
| I | <p>Introduction to Microeconomics</p> <ul style="list-style-type: none"> • Micro economics: Meaning, nature, scope, significance and limitations Economic models and Methodologies: Scientific method, Role of Assumptions, Production possibility curve • Economist as policy advisors: Positive economics and normative economics. <p>Principles of Economics</p> <ul style="list-style-type: none"> • Trade-Off Faced by the Individuals • Significance of Opportunity Cost in Decision Making • Thinking at the Margin • Responses to incentives • Benefits from Exchange • Organization of Economic Activities through Markets and its Benefits • Role of Government in improving Market Outcomes | 15 Lectures |
| II | <p>Markets, Demand and Supply</p> <ul style="list-style-type: none"> • Demand Analysis: Meaning of demand, Demand Function, Derivation of Demand curve, Individual demand versus Market Demand • Supply Analysis: Meaning of supply, Supply function, Derivation of Supply curve, Individual Supply versus Market Supply. • Market Equilibrium: Changes in equilibrium, Changes in demand and Supply, movements along the demand curve, shifts in the demand curve, shifts in supply curve | 15 Lectures |
| III | <p>Elasticity of Demand</p> <ul style="list-style-type: none"> • Elasticity of demand: Meaning of elasticity of demand, Methods of elasticity of Demand, • Types of elasticity of demand: Price, Income and cross | 15 Lectures |

| | | |
|----|--|--------------------|
| | <p>elasticity of demand</p> <ul style="list-style-type: none"> • Elasticity of Demand and applications: Total revenue and the elasticity of demand, Taxes, Subsidies and elasticity effects | |
| IV | <p>Consumer's Behavior</p> <ul style="list-style-type: none"> • Utility Analysis: meaning of Utility, Cardinal and Ordinal Approaches, types of goods: Substitutes and complementary • Indifference Curve Analysis: Meaning, types and properties of indifference curve • Budget Constraint: Meaning, Properties and derivation of Budget line • Consumer's Equilibrium: Budget optimization, Income, Price and Substitution effect | 15 Lectures |

References:

1. N. Gregory Mankiw, (2015), "Principles of Microeconomics" 7th edition - Cengage Learning.
2. Salvatore D., (2003) "Microeconomics Theory and Applications" Oxford University Press, New Delhi.
3. M.L. Jhingan, (2006) "Microeconomics Theory", 5th edition Vrinda Publication (P) Ltd.
4. H.L. Ahuja, (2016) "Advance Economics Theory" S. Chand & Company Ltd.
5. Paul Samuelson and W. Nordhaus, (2009): Economics, 19th Edition McGraw Hill Publications.

| | |
|------------------------|-----------------------------------|
| Course/PaperTitle | Introduction to Microeconomics-II |
| Courseofferedas | Economics |
| CourseCode | RUAECMJ201 |
| Semester | II |
| No.ofCredits | 4 |
| No.oflectureHours/week | 4/WEEK |

| SrNo. | Course Objectives: |
|-------|--|
| 1 | To provide a foundation in production theory and firm behaviour. |
| 2 | To develop understanding of cost and revenue structures in economic decision-making. |
| 3 | To introduce the framework of different market structures and pricing mechanisms. |
| 4 | To familiarize students with theories of factor pricing. |

| On completing the course, the student will be able to : | |
|---|--|
| CO1 | Understand and apply production concepts, laws, and producer's equilibrium using isoquant analysis. |
| CO2 | Analyze and compare cost and revenue concepts, their relationships, and short-run and long-run curves. |
| CO3 | Examine and compare market structures and determine equilibrium using TR–TC and MR–MC approaches. |
| CO4 | Explain and evaluate theories of rent, wages, interest, and profit. |

SEMESTER - II

| Module | Title with content | No. of lectures |
|--------|---|--------------------|
| I | <p>Production Analysis</p> <ul style="list-style-type: none"> • Meaning of Production Function; Concept: Total product, Average product and Marginal Product and types of production function. • Law of Variable Proportion • Iso-quant and Properties of Iso-quant curve; Iso- cost curve • Producer's equilibrium • Law of Returns to Scale | 15 Lectures |
| II | <p>Cost & Revenue Analysis</p> <ul style="list-style-type: none"> • Concepts of Costs: Money and Real Cost, Social Cost, Private Cost, Explicit and Implicit Cost • Opportunity Cost; Relationship between Average, Marginal and Total Cost • Derivation of Short Run and Long Run Cost Curves • Concepts of Revenue: Types of revenue and relationship between TR, AR, MR and Elasticity of demand. | 15 Lectures |
| III | <p>Equilibrium in Different Market Structure</p> <ul style="list-style-type: none"> • Concept Of Equilibrium: TR - TC And MR - MC Approach • Markets structures: Concept and features of Perfect and Imperfect market (Monopoly, Monopolistic Competition and Oligopoly) • Equilibrium under various perfect and imperfect markets. | 15 Lectures |

| | | |
|-----------|--|------------------------|
| IV | <p>Factor Pricing</p> <p>Rent: Ricardian Theory of Rent, Modern Theory of Rent.</p> <p>Wages: Modern Theory of Wages</p> <p>Interest: Classical Theory of Interest, Loanable Funds Theory of Interest</p> <p>Profit: Risk and Uncertainty Theory of Prof. Knight.</p> | 15 Lectures |
|-----------|--|------------------------|

Reference

1. A.Koutsoyainnis,(2015), ModernMicroeconomics,2ndedition, Palgrave Macmillan.
2. PaulSamuelsonandW.Nordhaus,(2009), Economics,19thedition: Economics, McGraw Hill Publications.
3. MankiwM.G(2015), PrinciplesofMicroeconomics7thedition-Cengage Learning.
4. AnindyaSen, (2006), Microeconomics, OUP India Publisher.
5. M.L.Jhingan,(2006),“MicroeconomicsTheory”,5thedition, Vrinda Publication(P)Ltd.
6. H.L.Ahuja,(2016),“Advance Economics Theory” S.Chand & Company Lt

VSC

| | |
|------------------------|--|
| Course/PaperTitle | Economic Data Visualization with Excel |
| Courseofferedas | Economics |
| CourseCode | RUAECVSC101 |
| Semester | I |
| No.ofCredits | 2 |
| No.oflectureHours/week | 2/WEEK(1L+1P) |
| | |
| Sr. No. | CourseObjectives: |
| 1 | To understand basic features of MS Excel |
| 2 | To acquaint with techniques of data Visualisations |
| 3 | To equip with required skill set for Data Visualisation using MS.- Excel |

| | |
|-----|--|
| | On completing the course, the student will be able to: |
| CO1 | Understand principles and techniques of Data Visualisation |
| CO2 | Apply features of MS-Excel |
| CO3 | Analyse different visualization techniques and tools for a variety of Data Set |
| CO4 | Evaluate Data using MS-Excel |
| CO5 | Adapt skills set for uses and applications of MS Excel for Data Visualisation and Analysis |

| Module | Title with content | No. of lectures |
|--------|--|--------------------|
| I | <p>Introduction to data Visualisation and MS-Excel</p> <p>1. Introduction: Importance, Need and principles of data visualization</p> <p>2. Basic features of MS-Excel: Excel interface overview, shortcuts, standard toolbar, customizing the quick access toolbar, Excel self help</p> <p>3. Basic formatting: Data Import, formatting and cleaning in excel, conditional function and other functions</p> <p>4. Data Processing and Data Lookups: sorting and filtering, Data validation with lists, table, text to column</p> <p>5. Data Analysis in Excel: Data Analysis tools, formulas</p> | 15 Lectures |
| II | <p>Data Visualization in Excel</p> <p>1 Introduction to chart: Numerical charts and non-numerical charts, sparklines</p> <p>2. Visualization with excel charts: creating charts from data</p> <p>3. Pivot tables: Creating Pivot tables, Using the pivot table toolbar, slicers, pivot charts</p> <p>4. Introduction and use of dashboard and infographics and KPI</p> <p>5. Analyzing real-word dataset: Data Visualization and Statistical analysis</p> | 15 Lectures |

Reference Books:

1. Manning, Patrick. *Excel Data Analysis: Your Visual Blueprint for Analyzing Data, Charts, and PivotTables*. Wiley, 2015
2. Arora, ritu. *Mastering Advanced Excel*. BPB Publications , 2023.
3. Camoes, Jorge. *Data at Work: Best practices for creating effective charts and information graphics in Microsoft Excel*. New Riders; 1st edition, 2016.
4. Few, Stephen. *Now You See It: Simple Visualization Techniques for Quantitative Analysis First*. Analytics Press; First Edition , 2009.
5. Kirk, andy. *Data Visualisation: A Handbook for Data Driven Design*. SAGE Publications Ltd; First Edition , 2016.
6. Knaflic, colenusbaumer. *Storytelling with Data: A Data Visualization Guide for Business Professionals*. Wiley; 1st edition , 2015.
7. O.A, Sam. *Excel: Mastering Data Analysis, Visualization, and Automation for Success with Microsoft 365*. SA-Publishing, 2023.
8. Ranganathan, Kavita. *Impactful Data Visualization*. Penguin Business, 2023.
9. Roy, Dr.Shrishendu. *Data Visualization : Using Power BI, Orange and Excel*. Notion Press; 1st edition, 2021.

Schwabish, Jonathan. *Data Visualization in Excel: A Guide for Beginners, Intermediates, and Wonks*. A K Peters/CRC Press; 1st edition, 2023 Kuratko, D. F., & Rao, V. (2018). *Entrepreneurship: Theory, Process, and Practice*. Cengage Learning India.

Royal College of Arts, Science and Commerce

(Autonomous)

Theory Examination Pattern for

(Major and Minor)

| I | Internal Assessment | |
|----|---|----------|
| a | Oneclasstest(Shortanswers/Objectives/MultipleChoice) | 20marks |
| b | Assignment/Project/Presentation/Book or research paper Review | 15marks |
| c | Active Participation, Overall performance | 05marks |
| | Total | 40 marks |
| II | Semester End Examination | 60Marks |
| | Duration | 2Hours |

Students can undertake following work for 15 marks

- Short term course from NPTEL/SWAYAM
- Doing paper presentation in National /International Conference
- Book review

QuestionPaperPattern

Maximum Marks-60

| Q.No. | Particulars | Marks | Modules |
|-------------|--|-------|------------------------------|
| | From Q1 to Q8 students have to attempt any four question each of 10 marks(4/8) | | |
| Q.1& Q.2 | Full Length Question(2 Questions each) | 10 | Module1 |
| Q.3& Q.4 | Full Length Question(2 Questions each) | 10 | Module 2 |
| Q.5& Q.6 | Full Length Question(2 Questions each) | 10 | Module 3 |
| Q.7& Q.8 | Full Length Question(2 Questions each) | 10 | Module 4 |
| Q.9 | Write Short notes (any 4/8) | 20 | 2 Questions from each module |

Skill Enhancement Course: Semester I

| | |
|---------------------------|--|
| Course/ Paper Title | Introduction to Methods of Scientific Inquiry |
| Course offered as | SEC |
| Course Code | RUAECSEC101 |
| Semester | I |
| No. of Credits | 02 |
| No. of lecture Hours/week | 02 |

| Sr No. | Course Objectives |
|--------|---|
| 1 | Introduce students to basic concepts of and methods in research |
| 2 | Learn about the ethical guidelines and consideration in research |
| 3 | Foster scientific temperament and interest and skills in research |
| 4 | Equip students to use the methods learnt in research projects |

Course Outcome(s):

| | On completing the course, the students will be able to: |
|-----|--|
| CO1 | Explain the basic concepts, goals and principles of research |
| CO2 | Describe hypothesis, types, analysis, variables and sampling in research |
| CO3 | Discuss various scientific methods of inquiry and methods of data collection |
| CO4 | Evaluate the ethical concerns in research |
| CO5 | Formulate hypothesis for variables given. |

Detailed Syllabus

Semester I

| Module | Title with content | No. of lectures |
|--------|--|-----------------|
| I | <u>Introduction to Scientific Methods of Inquiry in Economics</u> a) Introduction to research, scientific method and its application in psychology. b) Goals, Principles and step in scientific enquiry: Hypothesis, types, formation of hypothesis, data collection, analysis and inferring research findings. c) Variables in Psychological Research, Sampling: Random and non-random d) Ethical consideration and guidelines | 15 |
| II | <u>Quantitative and Qualitative Methods of Inquiry</u> a) Nonexperimental Research: Observational Research, Correlational Research, Case Study and Survey Research b) Experimental Research: Laboratory and field Experimental Research, Quasi Experiment c) Introduction to Qualitative Research Qualitative d) Data Collection and Analysis Methods: Interviews, Observations, Focus groups, Document analysis. Introduction to qualitative data analysis techniques. | 15 |

(Two units for a two-credit course and four units for a four credit course.

1 credit = 1 lecture hour/week

1 credit = 2 practical hours/week)

References

Kumar R. (2011), 3rd Edition, Research Methodology a step-by-step guide for beginners. London: Sage Publications

Kerlinger, Fred N. () Foundations of Behavioural Research. New York: Harcourt Brace Jovanovich College Publishers - 150.7943, KER (12635)

Coolican, H. (2006) Introduction to Research Methods in Psychology. Great Briton: Hodder Arnold- 150.194 COO (31471)

Kothari, C. R. (2002) Research Methodology: Methods and Techniques. New Delhi: Wishwa Prakashan.

SEC

Introduction to Methods of Scientific Inquiry (RCUAECOSEC101)

| | | |
|----|--|----------|
| I | Internal Assessment | |
| a | Essay/MCQ/True false/Match the column/ identify variables for given scenario, formulate hypothesis | 25 marks |
| b | Design/conduct research using the methods learnt | 20 marks |
| d | Attendance | 05 marks |
| | Total | 50 marks |
| II | Semester End Examination | Nil |
| | | |

Skill Enhancement Course: Semester II

| | |
|---------------------------|----------------------------------|
| Course/ Paper Title | BUSINESS ENTREPRENEURSHIP |
| Course offered as | SEC |
| Course Code | RUAECSEC201 |
| Semester | II |
| No. of Credits | 02 |
| No. of lecture Hours/week | 02 |

| Sr No. | Course Objectives |
|--------|--|
| 1 | To inculcate theoretical understanding about entrepreneurship |
| 2 | Creating knowledge base to enhance entrepreneurial abilities qualities and skills |
| 3 | To enlighten knowledge about entrepreneurship, agri entrepreneurship and development |
| 4 | To acquaint students' knowledge with recent trends and development |

Course Outcome(s):

| | On completing the course, the students will be able to: |
|-----|--|
| CO1 | Understand about various aspects about entrepreneurship development |
| CO2 | Apply entrepreneurial knowledge and skills for solving real life problems |
| CO3 | Analyse different opportunities and challenges of Entrepreneurship development |
| CO4 | Evaluate different policies and programmes on entrepreneurship. |

Detailed Syllabus

Semester II

| Module | Title with content | No. of lectures |
|--------|---|-----------------|
| I | <u>Introduction to Business Entrepreneurship</u> – a) Meaning, Definition and Significance b) Types of Entrepreneurs c) Essential qualities to become successful entrepreneur d) Functions of Entrepreneur e) Obstacles and Challenges before entrepreneurs- f) Measures to overcome obstacles-Examples of successful Indian entrepreneurs- Incentives and subsidies to entrepreneurs in India. | 15 |
| II | <u>Business and Entrepreneurial Development</u> a) Factors influencing entrepreneurial development b) Role of psychological, social and cultural factors in entrepreneurial development c) Agriprenuership: meaning and importance d) Entrepreneurial opportunities in agro sector, Challenges of Agriprenuership e) Remedial measures- Role of entrepreneurial development institutes in India- f) Recent Development in policies and programmes on entrepreneurship. | 15 |

(Two units for a two-credit course and four units for a four credit course.

1 credit = 1 lecture hour/week

1 credit = 2 practical hours/week)

References

1. Hisrich, R. D., Peters, M. P., & Shepherd, D. A. (2017). Entrepreneurship. Tata McGrawHill Education.
2. Desai, Vasant. Dynamics of Entrepreneurial Development and Management: Planning for future sustainable growth. Himalaya Publication House , 2018.
3. Habbershon, Timothy G. Entrepreneurship: The Engine of Growth. Praeger Publishers Inc, 2006.
4. Joshi, Dr. Savita. Entrepreneurship, Innovations & Start-Ups in India. New Century Publications , 2017.
5. N.P.SRINIVASAN, C.B. GUPTA &. Entrepreneurship Development in India . Sultan Chand & Sons , 2013.
6. Timmons, Jeffry A., and Spinelli, Stephen. New Venture Creation: Entrepreneurship for the 21st Century. McGraw-Hill Education
7. Kuratko, D. F., & Rao, V. (2018). Entrepreneurship: Theory, Process, and Practice. Cengage Learning India.

SEC

Business Entrepreneurship (RUAECSEC201)

| | | |
|----|--|----------|
| I | Internal Assessment | |
| a | Essay/MCQ/True false/Match the column/ identify variables for given scenario, formulate hypothesis | 25 marks |
| b | Design/conduct research using the methods learnt | 20 marks |
| d | Attendance | 05 marks |
| | Total | 50 marks |
| II | Semester End Examination | Nil |
| | | |

Royal College of Arts, Science and Commerce (Autonomous)

Examination Pattern for Open Elective

| | Internal Assessment | |
|---|---|----------|
| a | One class test (Short answers/Objectives/ Multiple Choice) | 25 marks |
| b | Assignment/ Project/ Presentation/Book or research paper Review | 15 marks |
| c | Active Participation and Journal | 05 marks |
| d | Attendance | 05 marks |
| | Total | 50 marks |

Royal College of Arts Science and Commerce (Autonomous)

BOS Structure

2024-25

Name of the Department: Economics

| No | Category | Name and Designation | Affiliation | Details (Address, email and mobile number) | Mode |
|----|---|--|----------------------|---|---------|
| 1 | Chairperson (Head of Department) | Dr. Shivangi Tiwari Asst. Professor & HoD of Dept. of Economics at Royal College of Arts, Science and Commerce. | University of Mumbai | Address: Royal College of Arts, Science and Commerce, Block-G, Delta Vrindavan, Bhaktivedanta Swami Marg, shrishti Complex, Miraroad-East, Thane-401107 Email id- Shivangi9@gmail.com Mobile no.: 9869039556 | Offline |
| 2 | Full time teachers of the Department in the relevant subject. | Prof. Rukhsana Shaikh Asst. Professor at Royal College of Arts, Science and Commerce | University of Mumbai | Address: Royal College of Arts, Science and Commerce, Block-G, Delta Vrindavan, Bhaktivedanta Swami Marg, shrishti Complex, Miraroad-East, Thane-401107 Email id- ruksofficial786@gmail.com | Offline |



Shwamy Pawar

Principal
ROYAL COLLEGE OF ARTS
SCIENCE & COMMERCE
PENKAR PADA, MIRA ROAD,
DIST : THANE. PIN : 401107

| | | | | | |
|---|---|---|---|---|---------|
| 3 | One expert nominated by the Vice-Chancellor from a panel of six recommended by the College Principal. | Prof. (Dr.) Satyanarayan Kishanrao Kothe Professor at Mumbai School of Economics and Public Policy | Mumbai University, Kalina | Mumbai School of Economics and Public Policy, Mumbai University, Kalina, Santacruz (E), Mumbai-400098. | Offline |
| 4 | Two subject experts from outside the Parent University nominated by the Academic Council. | 1)Dr. Sanjay Phulchand Phad Associate Professor and Head, Department of Economics | SNDT Women's University | Address: SNDT Women's University 1, N.T. Road, New Marine Lines, Mumbai 400020 Email id- sanjayphad@gmail.com Mobile no.: 9773539597 | Online |
| 5 | | 2) Prof. Dr. Geeta Nair Professor & Head of the Department of B. Economics, H. R. College of Commerce and Economics | Hyderabad Sind National Collegiate University(HSN CU) | Address: H. R. College of Commerce and Economics Kundnani Chowk, 123, Dinshaw Vacha Rd, Churchgate, Mumbai, Maharashtra 400020 Email id- drgeetanair@gmail.com Mobile no.: 9930880130 | Absent |

| | | | | | |
|---|--|--|----------------------|---|---------|
| 7 | One representative from industry/corporate sector/allied area relating to placement. | Mr. Mohit Kumar Superintendent at Central Board of Indirect Tax | -- | GST Audit Commisionerate- Audit- III Lotus Infocentre, Near Parel Station, Parel (E), Mumbai- 400012 Email id- mohitk.g141301@gmail.com Mobile no.: +91 7738766311 | Offline |
| 8 | One postgraduate meritorious alumnus nominated by the Principal. (Please give three to four names of your alumnus) | Ms. Divya Chaudhary PhD Scholar at SNDT University | University of Mumbai | Address: Bhayandar East, Thane- 401105 Email id- chaudharydivya028@gmail.com Mobile no.:9819033197 | Offline |
| 7 | Dr. Shami A. Nimgulkar Kamble Management Nominee | Dr. Shami A. Nimgulkar Kamble Associate Professor at P. D. Lions College Commerce & Economics. | University of Mumbai | Address: P. D. Lions College Commerce & Economics, Malad (W), Mumbai- 400064 Email id- shamin@dalmalionscollege.ac.in Mobile no.:9820810686 | Online |

Justification for B.A. ECONOMICS)

| | | |
|----|---|---|
| 1. | Necessity for starting the course: | The necessity for introducing B.A. (Economics) program arises from the growing demand for graduates who can interpret and analyze complex market systems and economic issues. The program aims to develop in students a strong foundation in analytical thinking, quantitative reasoning and problem-solving abilities and prepare them in excelling in diverse career opportunities. |
| 2. | Whether the UGC has recommended the course: | Yes |
| 3. | Whether all the courses have commenced from the academic year 2023-24 | The course has already commenced in the university and in the academic year 24-25, it is restructured under NEP 2020 |
| 4. | The courses started by the University are self-financed, whether adequate number of eligible permanent faculties are available: | This course is aided based on sanction given by University of Mumbai to affiliated colleges time to time. |
| 5. | To give details regarding the duration of the Course and is it possible to compress the course? | The duration of the program is three years (6 semesters). It is not possible to compress the program. |
| 6. | The intake capacity of each course and no. of admissions given in the current academic year: | The intake capacity is 120 at the entry level based on sanction received from the University. |
| 7. | Opportunities of Employability/ Employment available after undertaking these courses: | Pursuing a degree in B.A. (Economics) opens up a wide range of career opportunities across public, private and non-profit sectors. The discipline builds strong analytical and problem-solving skills in students that are highly sought after by employers in various fields. |

Shivangi Tiwari
Dr. Shivangi Tiwari
Chairperson
BOS in Economics



Kalpana Patankar Jain
Prof. (Dr.) Kalpana Patankar Jain
Principal
Royal College of Arts, Science and Commerce
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Principal
ROYAL COLLEGE OF ARTS
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DIST : THANE. PIN : 401107.