

TYBCOM, Semester VI

Subject: Financial Accounting & Auditing X- Cost Accounting

SAMPLE QUESTIONS: MCQ- Select a right option.

1. Fixed cost = Rs. 5 lakhs, desired profit = Rs. 3 Lakhs, PVR = 20%, Sales = Rs. ?

A. 40 lakhs Rs. B. 50 lakhs Rs. C. 48 lakhs Rs. D. 42 lakhs Rs.

2. SP = Rs. 20, AP = Rs. 22, SQ = 1000 units, AQ = 960 units, MPV = Rs. ?

A. Rs. 1920 Adverse B. Rs. 1920 favourable

C. Rs. 2000 Adverse D. Rs. 2000 favourable

3. Units Introduced = 50,000 units, Normal loss at 20%, Actual Output = 37,000 units, then there is

A. Abnormal Gain = 3000 units

B. Abnormal loss = 3000 units

C. Abnormal Gain = 2000 units

D. Abnormal loss = 1000 units

4. MOS = _____

A. BEP Sale Rs. – Actual Sales Rs.

B. BEP Sale Rs. + Actual Sales Rs.

C. Actual Sales Rs. + BEP Sale Rs.

D. Actual Sales Rs. - BEP Sale Rs.

5. In Cost Control Ledger A/c, wages paid is to

A. Cost Control Ledger A/c debited

B. Wages Ledger Control A/c Debited

C. Wages Ledger Control A/c credited

D. WIP Ledger Control A/c credited