

SYBCOM

Subject: Accountancy & FM, SEM IV

SAMPLE QUESTIONS: MCQ- Select a right option.

1. In PPI, exhibition expenses are to be allocated on the basis of

- A. Time Ratio
- B. Sales Ratio
- C. Pre incorporation
- D. Post incorporation

2. Gross profit = Rs.15,00,000, Sales Ratio = 1:4, then amount allocated to the pre incorporation period = Rs. ?

- A. 12,00,000 Rs.
- B. 3,00,000 Rs.
- C. 7,50,000 Rs.
- D. 6,00,000 Rs.

3. If Redeemable Preference Shares = Rs.5,00,000 at par and New Issue of Shares = Rs.1,00,000 at par, then amount of C. R. R. = Rs.?

- A. 4,00,000 Rs.
- B. 3,00,000 Rs.
- C. 5,00,000 Rs.
- D. 6,00,000 Rs.

4. As per schedule III requirement, creditors are to be disclosed under the head

- A. Trade Receivable
- B. Unsecured loans
- C. Trade payable
- D. Secured loans

5. 8000, 14% Debenture of Rs. 100 issued at premium of 5%, Bank A/c is to be debited by Rs.= ?

- A. Rs. 8,40,000
- B. Rs. 8,80,000
- C. Rs. 7,60,000
- D. Rs. 8,60,000