

FYBCOM

Subject: Accountancy & FM, SEM II

SAMPLE QUESTIONS: MCQ- Select a right option.

1. Goods sent on Consignment is to be

- A. Debited to Consignment A/c B. Debited t to Trading A/c
C. Credited to Consignment A/c D. Debited to Consignee A/c

2. Payment to Creditors is

- A. Debited to Creditors A/c B. Debited t to Debtors A/c
C. Credited to Creditors A/c D. Debited to Cash/Bank A/c

3. Pro-forma Invoice is prepared by

- A. Consignor B. Consignee
C. Customer D. Creditors

4. Closing stock = Rs. 5 lakhs, Insurance policy = Rs. 5.40 lakhs, Loss due to fire = Rs. 4.50 lakhs, Insurance claim = Rs.?

- A. Rs. 5 lakhs B. Rs. 4.40 lakhs
C. Rs. 4.30 lakhs D. Rs. 4.50 lakhs

5. Sales = Rs. 45 lakhs, Commission = 4%, Commission = Rs. ?

- A. Rs. 1,20,000 B. Rs. 1,80,000
C. Rs. 1,30,000 D. Rs. 1,50,000