

## Sample Questions for Macroeconomics-II

1. Current account balance includes the following items

**a) visible and invisible items**

- b) only visible item
- c) only invisible items
- d) borrowings

2. Which of the following is not the cause of the deficit in the balance of payments?

- a) increase in imports
- b) fall in exports
- c) globalisation

**d) capital inflows**

3. .... is a macroeconomic policy laid down by the central bank.

- A) Fiscal Policy
- B) Monetary Policy**
- C) Trade Policy
- D) Exchange Rate Policy

4. Monetary Policy has quantitative and .....instruments.

- A) General
- B) Cumulative
- C) Qualitative**
- D) Specific

5. Bank rate as an instrument of monetary policy was first adopted by which bank in 1839 ?

- A) Federal Reserve Bank
- B) Bank of England**
- C) Reserve Bank of India
- D) Bank of Japan