

**ROYAL COLLEGE OF ARTS, SCIENCE & COMMERCE
MIRA ROAD (E)**

SYBAF (SEM IV) SAMPLE PAPERS

IT IN ACCOUNTANCY

- 1) Tally is-
 - a) Marketing application
 - b) Complicated
 - c) Time consuming
 - d) User friendly

- 2) Six Sigma is
 - a) Theory
 - b) Software
 - c) Peripheral
 - d) Accessories

- 3) Cloud computing requires use of-
 - a) Web browser
 - b) Calculator
 - c) Marketing expert
 - d) Wizard

- 4) Audit documents are property of-
 - a) Accountant
 - b) Auditor
 - c) Customer
 - d) Creditors

- 5) Audit trial is-
 - a) Useful in log records
 - b) Used in sales function
 - c) Useful in purchasing function
 - d) Used in international business

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FOUNDATION COURSE

1. It is a single use plan-
 - a. Budget
 - b. Program
 - c. Schedule
 - d. Strategy

2. What facilitates accomplishment of goals?
 - a. Goals
 - b. team work
 - c. decentralization
 - d. coordination

3. Delegation may result in reduction of which behaviour by subordinates?
 - a. Delegation
 - b. Responsibility
 - c. Absenteeism
 - d. Control

4. Organising helps in improving what aspect of the organisation?
 - a. Absenteeism
 - b. Goodwill
 - c. Labour turnover
 - d. Discipline

5. Which function initiates action-
 - a. Staffing
 - b. Balancing
 - c. Planning
 - d. Direction

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RESEARCH METHODOLOGY IN ACCOUNTING & FINANCE

1. Failure to acknowledge the borrowed material is called (Take and use of others as one's own)-
 - a) Acknowledgement
 - b) Foot note
 - c) Index
 - d) Plagiarism

2. Territorial data are related to-
 - a) Geo-physical characteristics
 - b) Religion
 - c) Language
 - d) Mindset

3. Questionnaire is also called as-
 - a) Optional instrument
 - b) Survey instrument
 - c) Mature instrument
 - d) Mixed instrument

4. What gives direction of research work?
 - a) Sampling
 - b) Research design
 - c) Questionnaire
 - d) Professional attitude

5. At which stage the literature review helps in identification and selection of research problem?
 - a) Mid-research
 - b) Pre-research
 - c) Research Stage
 - d) Post-research Stage

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FINANCIAL ACCOUNTING

1. Debenture holders are given –
 - a. Interest
 - b. Profit
 - c. Dividend
 - d. Cash

2. Unexecuted contracts on capital A/c is-
 - a. A note to Balance sheet as contingent liabilities
 - b. capital work in progress
 - c. share capital
 - d. borrowed capital

3. Gross profit is divided on the basis of-
 - a. time ratio
 - b. sales ratio
 - c. post period
 - d. pre period

4. Investments are recorded under-
 - a. current asset
 - b. Non-current investment
 - c. miscellaneous expenditure
 - d. current liability

5. 6% redeemable preference shares Rs 5,00,000 redeemed at 10% premium, amount payable to shareholders is-
 - a. 5,00,000
 - b. 5,50,000
 - c. 50,000
 - d. 1,00,000

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BUSINESS LAW-III

1. Which of the following statement is false?
 - a. No legal formality is required to form a company
 - b. The shareholders of a company have limited liability
 - c. A company can own property in its own name
 - d. A company is managed by the elected representative of shareholders

2. Section 12 of Companies Act 2013, deals with-
 - a. Registered office
 - b. Share capital
 - c. Number of directors
 - d. Shareholders

3. Equity share capital has been further classified into how many types?
 - a. 1
 - b. 2
 - c. 3
 - d. 4

4. Which shares are additional shares given to the current shareholders without any additional cost, based upon the number of shares that a shareholder owns?
 - a. Bonus shares
 - b. Equity shares
 - c. Debentures
 - d. Preference shares

5. If a director gives a reasonable public notice that prospectus was issued without his knowledge or consent, he shall be exempted from liability arising under-
 - a. Section 35
 - b. Section 36
 - c. Section 37
 - d. Section 38

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TAXATION-III

1. Income from Minor Child is Exempt-
 - a. u/s 10(32)
 - b. u/s 10(10)
 - c. u/s (10) (10A)
 - d. u/s 15

2. Capital gain arises from the transfer of
 - a. Any assets
 - b. Any fixed assets
 - c. Any capital assets
 - d. land and building

3. _____ interest on NSC VIII issue is also eligible for deduction u/s 80C-
 - a. Accrued
 - b. net total income
 - c. Gross total income
 - d. exempt income

4. Maximum deduction available for Professional tax is
 - a. 5000
 - b. 3000
 - c. 2500
 - d. 2200

5. A Ltd. pays salary of 7,00,000 to Mr. Ram. Mr. Ram has reported a business loss of 2,50,000 to his employer. The amount on which tax to be deducted at source will be-
 - a. 2,50,000
 - b. 5,50,000
 - c. 7,00,000
 - d. 4,50,000

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MANAGEMENT ACCOUNTING

1. Share capital is

- A. Own funds
- B. Owed funds
- C. Borrowed funds.
- D. Loan funds

2. Debentures are

- A. Share capital
- B. Unsecured loan
- C. Secured loan
- D. Investment

3. Office rent is

- A. Admin exp
- B. Selling exp
- C. Finance exp
- D. Distribution exp

4. Standard current ratio is

- A. 1
- B. 2
- C. 3
- D. 4

5. Quick ratio is also known as

- A. Acid test ratio
- B. Working capital ratio
- C. Current ratio
- D. Gearing ratio