

## Sample questions

### Business law—sem III

1. When consent is given by mistake, agreement will be: \_\_\_\_\_  
Voidable  
Void  
Illegal  
Valid
2. A counter offer is \_\_\_\_\_  
an invitation to offer  
an acceptance to offer  
a rejection of the offer  
a conditional acceptance
3. When one party to the contract is in a position of trust and wrongfully dominates the other party, \_\_\_\_\_ occurs.  
Coercion  
Misrepresentation  
Mistake  
Undue influence
4. A party expressing his inability to perform before the due date results in \_\_\_\_\_ breach of contract  
actual  
future  
anticipatory  
predictable
5. In case of Law of Pawn the pawnor is also called as?  
Pawnee  
Bailee  
Bailor  
Bailee
6. What is the person who makes good the loss called as?  
Indeminifier  
Indemnified  
Indemnity  
Prmoisee

7. Pledge gives the right to \_\_\_\_ the goods.

Sell

Buy

Own

Gift

8. A contract of Sale of Goods is a contract whereby the seller

transfers the property

transfers the possession of goods

transfers the money

possession of goods

9. Parties to a bill of exchange are \_\_\_\_\_

Drawer

Drawee

Payee

Drawer, Drawee and Payee

10. On the face of cheque at the upper left corner two parallel lines with or without written words as '& company', such crossing is called as \_\_\_\_\_ crossing.

General

Special

Restrictive

Nominal

.

.