

## TYBAF SAMPLE QUESTIONS

FA6

Level 1

1) NPA provision for unsecured portion of doubtful asset is

A) 110%

B) 100%

C) 50%

D) 40%

Level 2

In case of claims on reinsurance ceded

A) deduction is done in schedule of claims

B) addition is done in schedule of premium

C) deduction is done in schedule of premium

D) Addition is done in schedule of claims

Level 3

If opening capital employed is Rs100 lakhs and closing capital is Rs150 lakhs then

Average capital will be

A) same as closing capital

B) same as opening capital

C) Rs125 lakhs

D) Rs300 lakhs

## FINANCIAL MANAGEMENT

### Level 1

1)MM theory of capital structure assumes

- A) cost of equity is lower than cost of debt
- B) cost of debt is cheaper of all
- C) Capital structure does not affect overall cost
- D) Tax is high in india

### Level 2

PV ratio is

- A)Relationship of contribution and net profit
- B) Relationship of net profit and sales
- C) Relationship of contribution and sales
- D) Relationship of NP with capital

### Level 3

NPV is Rs 130 lakhs and present value of Outflow is Rs10 lakhs

PV of inflow will be

- A)Rs140 lakhs
- B) Rs 130 lakhs
- C) Nil
- D)Rs500 lakhs

## Indirect Tax

1. Who is the chairman of GST Council? (L -1)
  - a. Union Finance Minister
  - b. President
  - c. Prime Minister
  - d. Chief Minister
  
2. Renting of hotel room having Tariff Rs. 1100 per room per day is (L – 2)
  - a. Exempt
  - b. taxable
  - c. negative list
  - d. Reverse charge
  
3. Date of Completion of service: 14.4.2020; Date of Payment: 20.5.2020; Date of invoice: 13.5.2020. TOS will be (L – 3)
  - a. 14.4.2020
  - b. 13.5.2020
  - c. 20.5.2020
  - d. 14.5.2020

TYBAF FA V

Level 1 When the expenses of liquidation are to be borne by the vendor company, then the vendor company debits:

Answer 1 Realisation account

Answer 2 Bank account

Answer 3 Goodwill account.

Answer 4 Capital

Level 2 Credit balance on Capital Reduction Account is utilised for

Answer 1 issue of bonus shares

Answer 2 writing off fictitious assets

Answer 3 paying shareholders

Answer 4 Paying debentures holder

Level 3

Extract of Balance Sheet :

Liabilities :

Equity Share Capital (Rs 10)   Rs 2,400

Securities Premium           Rs350

General Reserve               Rs930

Profit & Loss Account       Rs 340

Buy-back price Rs15 per share. Buy-back claim is

Answer 1 Rs 900

Answer 2 Rs 600

Answer 3 Rs 2450

Answer 4 Rs 3000

## Costing

Level 1 The unit of cost for hospital is expressed as

Answer 1 Per bed

Answer 2 Per ton

Answer 3 Per Km

Answer 4 Per Hospital

Level 2 An organisation has Abnormal Gain when

Answer 1 Actual Output - Input

Answer 2 Actual Output - Normal Output

Answer 3 Normal Output - Actual Output

Answer 4 Input - Actual Output

Level 3 A manufacturing process had no work-in-progress at a beginning of a period. 20,000 units of raw material at costing Rs. 8.20 per unit were input to the process in the period. 18,600 completed units were transferred out. Conversion costs were Rs. 7.65 per completed unit and Rs. 6.12 per incomplete unit, What will be the value of closing Work in progress?

Answer 1 Rs11480

Answer 2 Rs10710

Answer 3 Rs8568

Answer 4 Rs20048

## FABV

### Level 1

1. Source of information include

Answer 1 Annual Report

Answer 2 only profit

Answer 3 only expenses

Answer 4 opinion

### Level 2

2. If outlay of project is Rs 50,000 and inflow is Rs 5,000 each for 6 years then @ 10 % DCIF of 6<sup>th</sup> year is

Answer 1 Rs 2820

Answer 2 Rs 18905

Answer 3 Rs 13905

Answer 4 Rs 170145

### Level 3

3. Given for a company EAT is Rs 2000 lakhs , Number of shares are 200 lakhs and P/E ratio is 10 then EPS and Market price is

Answer 1 Rs10, Rs10

Answer 2 Rs10, Rs100

Answer 3 Rs10, Rs1

Answer 4 Rs1, Rs 100