

d) One : One

9. Interest on capital at 4% p.a., Mr. B admitted to the partnership firm as on 01/09/2014 with capital of Rs. 6,00,000. Accounts for the year closed on 31/12/2014,

then interest on capital for B = Rs.?

- a) 6,000 Rs.
- b) 7,000 Rs.
- c) 8,000 Rs.
- d) 10,000 Rs.

10. profits for : 2014 = Rs. 8 lakhs, 2015 = Rs. 10 lakhs, 2016 = Rs. 12, 2017 = Rs. 15 lakhs. Goodwill to be valued at 2.5 years purchase of average profit of last 4 years,

then Goodwill = Rs. ?

- a) 28.125 lakhs
- b) 30.125 lakhs
- c) 32.125 lakhs
- d) 26.125 lakhs