

SYBCom Business Economics- III Sample question

1. Who is considered as father of Modern Macroeconomics?
 - a) Adam Smith
 - b) David Ricardo
 - c) J. M. Keynes
 - d) J. S. Mill
2. Who is the author of famous book "General Theory of Employment, Interest and Money" published in 1936:
 - a) J. M. Keynes
 - b) Adam Smith
 - c) David Ricardo
 - d) J. S. Mill
3. The book "General Theory of Employment, Interest and Money" was published in:
 - a) 1836
 - b) 1936
 - c) 1963
 - d) 1863
4. Macroeconomics became popular after _____ Great Depression:
 - a) 1929-33
 - b) 1972-75
 - c) 1996-98
 - d) 2000-08
5. _____ is the exchange of goods for the services of factors of production.
 - a) real flow
 - b) money flow
 - c) goods flow
 - d) factor flow
6. The sum of MPC and MPS is:
 - a) 1
 - b) <1
 - c) >1
 - d) 2
7. Money supply in India is regulated by which of the following institution?
 - a) RBI
 - b) IMF
 - c) WTO
 - d) ADB
8. According to cash balance equation of quantity theory of money _____.
 - a) $M_p = kD_y$
 - b) $M_d = kP_y$
 - c) $M = kD$
 - d) $M_d = yP$

9. The term 'the supply of money' is synonymous with such terms as _____.
a) demand for money
b) rate of interest
c) function of money
d) stock of money
10. The Reserve Bank of India (RBI) officially adopted Inflation Targeting (IT) as a monetary policy strategy in February _____.
a) 2017
b) 2018
c) 2014
d) 2015