

SYBA SAMPLE QUESTION(Economics-III)				
Public Finance				
The modern state is:	Laissez –faire state	Welfare state	Aristocratic state	Communist state
The Subject matter of public finance covers ....	Public debt & public revenue	Public expenditure & financial administration	Public expenditure , public debt& administration	Public revenue , public expenditure , public debt & financial administration
“The General Theory of Employment Interest & Money” was published by L-1	J.M.Hicks	J.M.Keynes	Alfred Marshall	Bastable
_____ are imposed on income and profits.	direct taxes	indirect taxes	progressive tax	property tax
Goods & Service tax is an example of _____	direct taxes	indirect taxes	progressive tax	income tax
The immediate effect of paying tax lies on that person; it is called _____	Shifting of tax	impact of tax	Forward burden	backward burden
Scope of Public Finance do not include which of the following items:	Public Revenue	Public Expenditure	Public Debt	Private Expenditure
Public Expenditure policy of a country must be flexible:	Canon of Sanction	Canon of productivity	Canon of elasticity	Canon of Equitable Distribution
Old age pension, subsidies and social insurance etc. are example of:	Revenue expenditure	capital expenditure	Debt expenditure	Grants
Finance Commision review the state of finances of :	Union Territories	States	Both Union and States	District

Full form of FRBM Act is:	Fiscal Responsibility and Budget Management Act	Financial Responsibility and Budget Management Act	Fiscal Responsibility and Business Management Act	Fiscal Rules and Budget Management Act
Internal debt constitute _____ part of the public debt.	Zero	Minor	Constant	Major