SAMPLE QUESTION FYBCOM SEM-I				
Dx = a – b Px is a case of _____ demand function.	demand curve	total expenditure	Linear	supply function
Demand and price have _____ relationship.	demand falls	inverse	indirect relationship	price rises
_____ explains the relationship between demand for a commodity and it determinants.	demand function	Perfect competition	price curve	Size of population
_____ is the economics of business or managerial decision.	Micro economics	Macro economics	Indian economy	Business economics
_____ analysis helps to identify the various factor influencing the demand for product.	Suppy	Demand	Production	Cost
What is the firm's fixed cost in short run?	is zero	will always have to be incurred	can be zero if production is zero	will decline with every increase in output
Accounting cost does not include	payment made to accountant	rent paid to lanlord	interest on own money invested by the enterpreneur	wages paid to workers
The shutdown and break-point are :	same	indifferent	equal	different
In production function, production is a function of	Price	Factors of Production	Total Expenditure	Cost
Which of the following explains the short-run production function ?	Law of Demand	Law of Variable Proportion	Returns to Scale	Elasticity of Demand