

FYBAF SAMPLE PAPERS

Commerce 1: Business Environment

1. Business objectives should be (Level 1)
 - a) Rigid
 - b) Time bound
 - c) Complicated
 - d) Flexibility

2. Goals are (Level 2)
 - a) Long term objective
 - b) Short term objective
 - c) Medium term objectives
 - d) Transparency

3. CSR is generally understood as being the way through which a company achieves what in form of economic, environmental and social imperatives? (Level 3)
 - a) Balance
 - b) Imbalance
 - c) Promotion
 - d) Standard

4. Point out the characteristic of an entrepreneur. (Level 3)
 - a) Lack of experience
 - b) Pessimistic
 - c) Rigid
 - d) Initiative

FYBAF – Business Economics

1. Business economics is also known as
 1. Microeconomics
 2. Macroeconomics
 3. Managerial Economics
 4. International economics

2. Elasticity amongst related products is called
 1. Price Elasticity
 2. Cross Elasticity
 3. Income Elasticity

4. Advertising elasticity

3. The shutdown and break-point are

1. same
2. different
3. irrelevant
4. equal

4. OPEC is an example of which of the following?

1. Perfect competition
2. Monopoly
3. Cartel formation
4. Duopoly

FYBAF: Financial Management

1. A firm's overall cost of capital:

- a) varies inversely with its cost of debt.
- b) is unaffected by changes in the tax rate.
- c) is the same as the firm's return on equity.
- d) is the required return on the total assets of a firm.

2. Which one of the following represents the best estimate for a firm's pre-tax cost of debt?

- a) the current yield-to-maturity on the firm's existing debt
- b) the firm's historical cost of capital
- c) twice the rate of return currently offered on risk-free securities
- d) the current coupon on the firm's existing debt

3. Debenture holders

- A) Own a part of the company in which they hold debentures
- B) Are paid a return from the profits of the company
- C) Receive payments from companies before any shareholders
- D) Are represented as current liabilities on the company's balance sheet

4. Present value of Rs 13310 to be received after 3 years at interest rate of 10% p.a compounded annually will be

- A) Rs 10000
- B) Rs 9500
- C) Rs 17716
- D) Rs 33100

FYBAF : Foundation Course

1. In India, which state has lowest literacy rate.

Goa

Kerela

Bihar

Madhya pradesh

2. Polio is caused by which of the following?

Virus

head injury

Bacteria

Blindness.

3. Parts in the structure of the Indian Constitution

22

12

32

12

4. He is the head of grampanchayat

Chairperson

Sarpanch

President

Member

FYBAF: Business Communication – I

1. Which of the following is not part of a cover letter?

a. Salutation

b. return address

c. references

d. Closure

2. When a message is expressed using gestures or signs, it refers to which type of communication?

a. Oral

b. Verbal

c. Non-verbal

d. Written

3. Full form of FAX is

a. Facial Automatic Xerox

b. Fiscal Automatic Xerox

c. Facsimile Automatic Xerox

d. Functioning Automatic Xerox

4. State the type of paragraph in which such sentences are used "Oceans are surrounded by continents whereas lakes by land"

- a. Informative type
- b. Comparative type
- c. Descriptive type
- d. Narrative type

FYBAF: COST ACCOUNTING-1

1. FIFO stands for- (L-1)

- a. Fast Investment in Future Order
- b. First in First Out
- c. Fast in Fast Out
- d. Fast Issue of Fast Order

2. Which of the following means Absorption- (L-2)

- a. Charging of overheads to cost centres
- b. Charging of overheads to cost units
- c. Canteen expenses
- d. Re-apportionment

3. The standard time required per unit of a product is 20 minutes. In a day of 8 working hours, a worker gave an output of 30 units. If he gets a time rate of ₹ 20/hr., his total earnings under the Halsey bonus scheme was- (L-3)

- a. ₹ 160
- b. ₹ 180
- c. ₹ 192
- d. ₹ 200

FYBAF : Financial Accounting

Q. 1 Depreciation on Furniture is entered in (Level – 1)

- a. Manufacturing Debit
- b. Trading Debit
- c. Profit & Loss Debit
- d. Profit & Loss Credit

Q.2 Which is not covered by AS 9 ? (Level – 2)

- a. Royalty income
- b. Lease rent
- c. Interest
- d. Dividend

Q.3 Good Destroyed by fire: Rs. 25000; Insurance claimed: Rs. 19000; Loss by fire will be? (Level -3)

- a. Rs. 25000
- b. Rs. 19000
- c. Rs. 6000
- d. Rs. 44000

Q.4 Rent and rates are apportioned to different departments on the basis of (Level – 3)

- a. Floor Area
- b. No of Workers
- c. Light Points
- d. Asset Value