

MCOM
Semester IV Examination
Subject: Indirect Taxation
Question Paper Format: Multiple Choice Questions

1. On petroleum crude high speed diesel, motor spirit (commonly known as petrol), natural gas and aviation turbine fuel.

- a) GST is not levied at all
- b) GST will be levied from a date to be notified on the recommendations of the GST council
- c) GST is levied but exempt
- d) GST will be reverse charge.

2. Which article of the constitution outlines the composition and function of the GST council?

- a) 270
- b) 279A
- c) 246A
- d) 269A

3. An e-challan generated through GST common portal remains valid for a period of

- a. 15 days.
- b. 25 days.
- c. 35 days.
- d. 07 days.

4. Goods and services tax is a tax levied on goods and services at time of

- a. Demand
- b. Cash sale
- c. Supply
- d. Manufacturing

5. Under GST law, tax rates are determined by

- a) Central Government
- b) State Government
- c) GST Council
- d) CBDT

6. Which of the following taxes levied on intra-State supply?

- a) CGST
- b) SGST/UTGST
- c) Excise
- d) IGST

7. Which of the following is special category state.

- a. Gujarat
- b. Chandigarh
- c. Meghalaya
- d. Punjab

8. The incidence of tax on tax is called

- a) Tax Cascading
- b) Tax Pyramiding
- c) Tax evasion
- d) Indirect tax

9. Which of the following is not characteristics of indirect taxes?

- a. Inflationary
- b. Regressive
- c. Shifting of Burden
- d. Progressive

10. In which sequence IGST input credit has to be utilized?

- a. In sequence of IGST, CGST & SGST
- b. In sequence of SGST, CGST & IGST
- c. In sequence of CGST, IGST & SGST
- d. In sequence of UTGST, CGST & SGST & IGST

11. Aggregate turnover does not includes:

- a) Taxable supplies of goods or service or both
- b) Exempt supplies of goods
- c) Exports
- d) Inward supplies

12. Mr. A has started supply of goods in Delhi. He is required to obtain registration if his aggregate turnover exceeds

- a) INR 10 lakh
- b) INR 20 lakh
- c) INR 30 lakh
- d) INR 40 lakh

13. Within how many days a person should apply for registration?

- a. Within 60 days from the date he becomes liable for registration.
- b. Within 30 days from the date he becomes liable for registration.
- c. No Time Limit
- d. Within 90 days from the date he becomes liable for registration.

14. Which of the following statement is true for Mr. X, a casual taxable person?

- a. Mr. X is not required to take registration under GST.
- b. Mr. X is required to get registration under GST, if the aggregate turnover in a financial year exceeds `20lakh.
- c. Mr. X can opt for voluntary registration under GST.
- d. Mr. X has to compulsorily get registered under GST irrespective of the threshold limit.

15. Which of the following forms are used for applicable for registration?

- a) Form GSTR-1
- b) Form GSTR-2
- c) Form GST REG-01
- d) Form GST REG-02

16. Which of the following is not True?

- a. CTP compulsory registration
- b. NRTP compulsory registration
- c. Supplier of Inter State compulsory registration
- d. CTP registration is voluntary

17. A certificate of registration shall be issued by the proper officer in form

- a) GST REG-02
- b) GST REG-03
- c) GST REG-04
- d) GST REG-06

18. Which input tax credit cannot be claimed against which output tax liability?

- a) IGST against SGST
- b) CGST against IGST
- c) SGST against IGST
- d) CGST against SGST

19. CIN is an

- a. 18-digit number
- b. 14-digit number
- c. 20-digit number.
- d. 24-digit number.

20. The proper officers may cancel suo motu the registered where a person paying tax has not furnished returns for

- a. 3 consecutive tax periods
- b. 4 consecutive tax periods
- c. 2 consecutive tax periods
- d. 5 consecutive tax periods