

## Economics

Name of Programme : TYBA (Economics)

Programme Code :

Programme outcome (POs):

### **Programme Outcome**

The study of Economics has gained importance in the era of globalization because of sustained interest of the developing countries in restructuring their economies to greater diversity, efficiency and priorities. Effective policy implementation requires public support and, therefore, public understanding. Although policymakers have the primary responsibility for effectively communicating their decisions, the task becomes easier when the general public has a basic grasp of economic and financial principles. Everyone benefits from a better public understanding of basic economic concepts. It helps policymakers in their efforts to successfully convey policy decisions, and it allows voters to more effectively hold policymakers accountable. Thus it is an attempt of the university to provide all important knowledge to students under one umbrella to give better understanding of the economy at national and global level.

**Name of programme: SYBA (Economics)**

### **Programme outcome:**

The Course is designed to develop the student's understanding of basic tools of microeconomics, macroeconomic analysis and Indian economy. The student should be able to build on these concepts in the future to develop deeper understanding of the Economy

**Name of programme: FYBA (Economics)**

### **Programme outcome:**

This course is designed to introduce the students to elementary concepts in microeconomics. The student should be able to use these concepts to understand the relevance of microeconomics to the real world. The student should be able to build on these concepts in the future to develop deeper understanding of the Economy

**Name of programme: FYBCOM (Business Economics)**

### **Programme outcome:**

The programme is about introduction to economics as dealing with the problems of allocation of scarce resources in optimum manner. It aims to build a familiarity with the basic tools of consumer and producer theory, the operation of markets and optimization in an economic context. In order to explain economic issues and solutions in a practical manner, the concepts are to be discussed with case studies and numerical problems wherever applicable

**Name of programme: SYBCOM (Business Economics)**

### **Programme outcome:**

An overall approach to macroeconomics is to examine the economy as a whole. This course is an introduction to the basic analytical tools of macro economics to evaluate macro-economic conditions such as inflation, unemployment and growth. It is designed to make system of overall economy understandable and relevant. The aim is to provide a clear explanation of many aspects

of aggregate economic variables to inspire a consistent way of thinking about key macroeconomic phenomena. It intends to familiarize the commerce students with basic concepts of macroeconomics and with certain common features of economic occurrence in the real world.

**Name of programme: TYBCOM (Business Economics)**

**Programme outcome:**

To understand the new economic policy and its continuous impact on various sectors of the economy. Economics is the foundation of all other activities in the market including business and consumers. The financial markets are the backbone of growing. The syllabus provides an in depth understanding of the Indian Financial sector economy. The course includes some important crucial issues and concerns of the day like sustainable development, social infrastructure, industrial pollution and foreign capital flows.

Name of course :TYBA

Course Code : ECOAET501

Course Outcome (COs): Advanced economic theory-IV

- The student will be able to apply the principle of macro and micro economic models in real life.
- Students will develop research skills and research gaps by addressing alternative advanced macroeconomic and microeconomic models.
- Students will be able to evaluate the relevance of advanced macroeconomic and microeconomic models to real world situations.
- The students will be able to apply the conceptual knowledge and relevance of model and its application in the industrial world.

Name of course :TYBA

Course Code : ECOGAD502

Course Outcome (COs): Growth and Development – V

- The students will be able to differentiate between growth and development.
- Students will be able to analyse the framework essential to understand the important structural characteristics of development.
- The students will be able to create awareness and significance of sustainable development in the society.

Name of course :TYBA

Course Code : ECOIFSA503

Course Outcome (COs): Indian Financial System – VI

- The will be able to understand the interdependence among various markets, institutions, regulations and law
- The students will be able to interlink the relationship between money market and capital market.

- The students will be able to work with various instrument of capital market thereby choose right investment to invest.
- The student will be able to deal in foreign exchange market after understanding the working of foreign exchange market and its development.

Name of course: TYBA

Course Code: ECOREMB504

Course Outcome (COs): Research Methodology – VII

- The students will be able to prepare appropriate research designs and methodologies to apply to a specific research project.
- Students will be able to design a research study from basic to final.
- Students will be able to take decision about ethical issues in research, including those issues that arise in using quantitative and qualitative research while conducting research.
- Students will be able to design the research methodology for conducting research.
- Pupil will be able to identify a research problem stated in any case.
- The students will be able to examining the feasibility and practicality of research methodology for a proposed project.
- Students will be able to do literature review for a scholarly educational study
- The students will develop research and innovation in every sphere of system.

Name of course: TYBA

Course Code: ECOIEPC505

Course Outcome (COs): International economics theory and policy- IX

- Students will gain knowledge of economic theories and models of international trade, and will understand why international trade occurs.
- Students will become aware of the likely distributional consequences of trade and thus of conflicting interests within an economy regarding trade liberalization.
- The students will understand economists' arguments concerning trade policy and its analysis.
- The students will learn the application of economic reasoning to issues of the global integrated world.

Name of course :TYBA

Course Code : ECOCAED506

Course Outcome (COs): Computer Application to Economic Analysis

- It wil provide students with basic knowledge of basic computer
- The students will also gain knowledge of functioning computer application.
- The knowledge will help the students to undertake research with the help of ICT
- The students will learn to solve economic problems with the help of computer.
- The students will learn to make things more streamlined with ICT.

Name of course :SYBA

Course Code : NIL

Course Outcome (COs):

## **Microeconomics and Macroeconomics - II**

- Students will be able to identify and organize core economic activities, such as production, distribution, and consumption, and the growth of productive resources.
- Students will be able to identify the macroeconomic variable and the interrelationship among variable and its effect on the economy.
- Students will be to apply economic theories and methodologies in analyzing economic issues in various sub-fields of applied microeconomics and international economics.
- Students will be able to understand the fluctuation in the business cycle.

## **Indian economy and Maharashtra economy –III**

### **Course outcome**

- The students will understand different focus of Indian economy.
- The students will develop a perspective on the different problems and approaches to economic planning and development in India.
- The student will be able to analyse and understand the role of the Indian Economy in the global context, and how different factors have affected this process.
- The students will understand the dynamic phase of policies and various programmes.
- The students will become aware with the problem faced by state of Maharashtra

Name of course :FYBA

Course Code : NIL

Course Outcome (COs):

## **Microeconomics and Macroeconomics**

- Students will understand the practicability of economic theories.
- The students will understand the significant role of government in market.
- The students will learn the ability of analyzing situation leading to market failures and government failures and finding possible solution.

Name of course :TYBCOM

Course Code : NIL

Course Outcome (COs):

### **Business economics V-VI**

- The course deals with various aspects of the functioning of the economy in lucid but in depth so to help students in their understanding.
- This has made learners to be familiar policies and programmes of the government, evaluating them and analyzing their effect of the economy.
- This gives an opportunity to learners to think in right direction and contribute their inputs in taking the economy on the path of development.

Name of course :SYBCOM

Course Code : NIL

Course Outcome (COs):

#### Business Economics III & IV

- The students will be able to evaluate the outcomes of government stabilization policies designed to correct macroeconomic problems.
- The student will be able to understand how household, business, government and global behavior determine the aggregate demand for goods and services.
- The students will be able to understanding the basics of national income accounting and its application in the real world
- The student will be able to understand the roles of fiscal and monetary policy in fighting recessions and inflation
- The student will be able to apply economic reasoning to understand the operation of an economy

Name of course :FYBCOM

Course Code : NIL

Course Outcome (COs):

#### Business Economics – I & II

- The students will be able to determine price and functioning of the market.
- The students will be able to identify and discuss the key concepts underlying comparative advantage.
- The students will be able to identify and explain major types of market failures.
- The students will be able to identify the limitation and assumption of economic analysis.
- The students will be able to differentiate between total and marginal utility which help in decision making.
- The students will be able to analyse benefit/cost of project.
- The students will be able to forecast future demand and use various methods of demand forecasting.